

Republic of the Philippines
ENERGY REGULATORY COMMISSION
Pasig City



**IN RE: VIOLATION OF
ARTICLE 5, SECTION 1 OF
ERC RESOLUTION NO. 21,
SERIES OF 2010 (FILING
OF CONSOLIDATED
APPLICATIONS)**

ERC CASE NO. 2018-012 SC

**PANAY ELECTRIC
COMPANY, INC. (PECO),**
Respondent.

Promulgated:
July 26, 2021

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ORDER

On 26 February 2020, the Commission rendered its *Decision* finding Panay Electric Company, Inc. (PECO) in violation of Article 5, Section 1 of Resolution No 16, Series of 2009, as amended, for its failure to file its consolidated application within the required time frame. It was directed to pay the amount of One Hundred Thousand Pesos (Php100,000.00) representing the penalty therefor, as follows:

“WHEREFORE, premises considered, PECO is hereby directed to pay the basic penalty of **ONE HUNDRED THOUSAND PESOS (Php100,000.00)**, within fifteen (15) days from receipt hereof for its failure to file on March 31, 2018 its consolidated applications covering the period January 2015 to December 2017, in violation of Article 5, Section 1 of Resolution No. 16, Series of 2009, as amended by Article 5, Section 1 of Resolution No. 21, Series of 2010, plus additional penalty computed from receipt of this Decision up to the date when PECO shall have complied, pursuant to Section 5, Article III of the *“Guidelines to Govern the Imposition of Administrative Sanctions in the Form of Fines and Penalties Pursuant to Section 46 of Republic Act No. 9136, as amended by Resolution No. 3, Series of 2009.*

PECO is also directed to inform the Commission of the date of receipt of this Decision; date of payment of the penalty; and proof showing such receipt and payment, within five (5) days from compliance.”

SO ORDERED.”

On 08 October 2020, in compliance with the said Commission's *Decision*, PECO paid the imposed penalty in the amount of **One Hundred Thousand Pesos (Php100,000.00)** as evidenced by *Official Receipt No. 6399463 E*.

Given the payment by PECO of the penalty imposed, the Commission hereby declares this case **CLOSED** and **TERMINATED**.


SO ORDERED.

Pasig City, 26 May 2021.

**FOR AND BY AUTHORITY OF
THE COMMISSION:**




AGNES VST DEVANADERA
Chairperson and CEO


nmcrcb/rsd/ktb/llg

Copy Furnished:

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3. **ENERGY REGULATORY COMMISSION**
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