

May 7, 2008


To Whom It May Concern:

INVITATION TO SUBMIT PROPOSALS FOR THE REVIEW OF THE EXPENDITURE FORECASTS OF PRIVATELY OWNED ELECTRICITY DISTRIBUTION UTILITIES (GROUP B) UNDER PERFORMANCE-BASED REGULATION

The Energy Regulatory Commission of the Republic of the Philippines (ERC) is currently managing the price reset process for the Second Regulatory Period for electricity distribution utilities subject to Performance Based Regulation. As part of this process, it requires the assistance of regulatory reset experts for the review of the expenditure forecasts of privately owned electricity distribution utilities.

A request for proposal from suitably qualified parties to assist the ERC with this review is attached. Interested parties are requested to please respond to this not later than May 23, 2008.

Very truly yours,


ALEJANDRO Z. BARIN
Officer-In-Charge

regr/ajmo/|gb/CRAT

Attach: (1) Request for Proposal
(2) Pro-forma Contracts