

NATIONAL POWER CORPORATION

RECALCULATED ANCILLARY SERVICES CHARGE (GENERATION - 2000)

EMBEDDED COST Methodology

Generation Fixed Costs *

	Luzon	Visayas	Mindanao	Phil
Generation Fixed Costs *				
Depreciation/Depletion, Pm	2,626.84	361.40	807.14	3,795.38
Capacity Fee Payments, Pm	22,733.25	-	679.45	23,412.70
Other Operating Expenses, Pm	16,225.96	1,792.09	1,901.21	19,919.26
Fixed O & M - Other Power Supply	18,242.70	3,880.63	3,128.63	25,251.96
Total	59,828.75	6,034.12	6,516.42	72,379.30
Desired GEN RORB, Pm **	6,987.72	784.56	1,765.57	9,537.85
Revenue Requirement, Pm	66,816.47	6,818.68	8,282.00	81,917.15
Billing Demand, GW ***	56.50	7.94	11.47	75.91
AS Charge, P/kW/month (recalculated)	1,182.66	858.54	721.89	1,079.11
AS Charge, P/kW/month (approved)	687.50	307.50	381.79	601.54
AS Charge, P/kW/month (original filing)	727.00	727.00	727.00	727.00
LONG RUN MARGINAL COST Methodology				
AS Charge, P/kW/month ****	719.46	1,188.32	547.88	742.58

* as filed figures except for Depreciation Expense and Capacity Fee payments

** based on the ERC-approved RORB level of 5.89%

*** billing demand for CY 2000 (sum of 12 months non-coincident peak demand of all customers per grid)