

CHECKLIST OF REQUIREMENTS FOR SUPPLIERS' LICENSE APPLICATION

Name of Applicant : _____
 Date Filed : _____
 Person Accepting Application: _____
 Date of Submission of Complete Requirements: _____

Requirements	/	Remarks
1. Accomplished RES Information Sheet (2 hard copies & 1 soft copy)		
2. Articles of Incorporation/Partnership with Certificate of Registration (for juridical person).		
3. Business Name Registration Certificate (for single proprietorship)		
4. Mayor's Permit		
5. Cooperative Development Authority (CDA) (if Cooperative)		
6. Certified true copies of audited: (2 most recent twelve-month periods, or for the life of the business if not in existence for at least two years, if applicable) a) Balance Sheet b) Cash Flow Statement c) Income Statement		
7. If affiliate, certified true copies of audited: (2 most recent twelve-month periods, of parent company) a) Balance Sheet b) Cash Flow Statement c) Income Statement		
8. Projected five-year financial statement and five-year business plan.		

<p>9. Financial & Credit Requirements (any of the following)</p> <ul style="list-style-type: none"> a) Investment grade credit rating by a reputable credit bureau; or b) Unused cash resources with an amount equivalent to the Applicant's expected monthly billings, or Php 5 Million; or c) Proof of creditworthiness confirmed through the certification of companies (including Generation Companies, Transco and DUs) that have extended credit line to the Applicant. 		
<p>10. Security Deposit Requirements</p> <ul style="list-style-type: none"> a) certification from a commercial bank that applicant can avail bank's escrow facility (for applicants intending to collect deposits from its customers) b) certification from a commercial bank stating the amount deposited in escrow. (for applicants who have collected deposits from customers) 		
<p>11. Technical and Managerial Resource Capability</p> <ul style="list-style-type: none"> a) Ability and knowledge to operate and manage an electricity supply business, which involves the requirement to understand the Commission's rules, codes and guidelines, and their application. b) Ability to set-up and operate within the customer-transfer system approved by ERC an automated information exchange associated with business to business (B2B) communications and transactions. c) Technical ability to enter into any necessary access or interconnection arrangements or other required contracts with one or more DUs and TRANSCO; d) Technical ability to secure generation through compliance with all applicable requirements of the 		

<p>Market Operator, if applicable;</p> <p>e) Technical ability to meet its transactional requirements with the Market Operator or its contractual obligations with any industry participant, if applicable;</p> <p>f) Adequate staffing and employee training to meet all service level commitments.</p>		
<p>12. Sworn Statement that:</p> <p>a) Applicant shall comply with the Code of Conduct and Competition Rules;</p> <p>b) Applicant or Affiliate thereof or any stockholder, director or officer or any of their relatives within the 4th civil degree of consanguinity or affinity, legitimate or common law, does not own any interest, directly or indirectly, in TRANSCO or its Buyer or Concessionaire, or Independent Market Operator;</p> <p>c) no officer or director of the Applicant is an officer or director of the TRANSCO or its Buyer or Concessionaire.</p>		
<p>13. Proof of payment of application fees</p>		
<p>14. Others</p>		

Reviewed by:

Printed name and signature

Date: _____