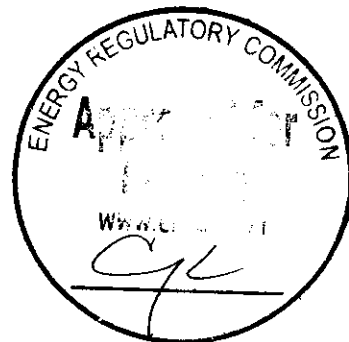


Republic of the Philippines
ENERGY REGULATORY COMMISSION
San Miguel Avenue, Pasig City



IN THE MATTER OF THE
ADOPTION OF A METHODOLOGY FOR
SETTING DISTRIBUTION WHEELING
RATES

ERC Case No. 2004-242

x ----- x

D O C K E T E D
Date: AUG 17 2006
By: CR

NOTICE

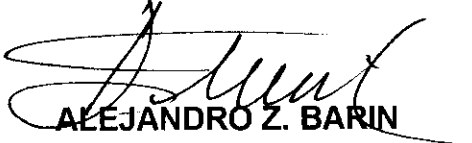
Notice is hereby given that the draft "**Pro-forma Application for the Approval of the Annual Revenue Requirement and Performance Incentive Scheme for Privately Owned Distribution Utilities Entering Performance Based Rate Setting (First Entry Point)**", as provided under the Rules for Setting Distribution Wheeling Rates (RDWR), is hereby published/posted for comment.

All interested parties may submit their comments (in both hard and soft copies) on the draft Rules at the ERC Main Office at Pacific Center Bldg., San Miguel Ave., Pasig City, not later than August 24, 2006. Electronic copies may be sent to tariffsrates@erc.gov.ph.

The draft Pro-forma Application may be photocopied at cost, during regular office hours at the ERC Main Office or may be downloaded from the ERC website at www.erc.gov.ph.

Pasig City, August 17, 2006.

FOR AND BY AUTHORITY OF
THE COMMISSION:


ALEJANDRO Z. BARIN
Commissioner