

**NATIONAL POWER CORPORATION**  
**ANCILLARY SERVICES RATES**  
**EMBEDDED COST Methodology, P/KW/month**

	<b>Luzon</b>	<b>Visayas</b>	<b>Mindanao</b>
<b>EXISTING RATES *</b>			
LFFR	19.25	8.61	10.69
SR	71.50	31.97	39.71
BUPS	134.74	60.25	74.84
<b>REVISED RATES (as filed in November 20, 2002)*</b>			
LFFR	33.11	24.04	20.21
SR	123.00	89.29	75.08
BUPS	231.80	168.27	141.49
<b>REVISED RATES (as filed in February 8, 2005)**</b>			
LFFR	33.11	24.04	20.21
SR	121.81	88.43	65.69
BUPS	121.81	88.43	65.69
<b>RESERVE REQUIREMENTS, %</b>			
<b>* Per Original Requirements (prior to November 2004)</b>			
LFFR	2.8%	2.8%	2.8%
SR	10.4%	10.4%	10.4%
BUPS	19.6%	19.6%	19.6%
<b>** Per Revised Requirements (effective November 2004 onwards)</b>			
LFFR	2.8%	2.8%	2.8%
SR	10.3%	10.3%	9.1%
BUPS	10.3%	10.3%	9.1%
<b>Calculated AS Rate at 100%</b>			
Revised	1,182.66	858.54	721.89
Existing	687.50	307.50	381.79