

**HEAT RATE CAPS****A. NPC MAIN GRID**

	<b>Heat Rate Caps (Btu/kWh)</b>
<b>Bunker</b>	
Luzon	10,729
Visayas	12,116
Mindanao	8,079
<b>Diesel</b>	
Luzon	10,481
Visayas	9,398
Mindanao	8,615
<b>Coal</b>	
Luzon	10,610
Visayas	14,067
<b>Natural Gas</b>	
Luzon	6,473

**B. NPC-SPUG**

	<b>Heat Rate Caps (Btu/kWh)</b>
<b>Bunker</b>	
Luzon	10,850
Visayas	-
Mindanao	12,838
<b>Diesel</b>	
Luzon	11,248
Visayas	11,890
Mindanao	12,636

*Note: The above heat rate caps are subject to change upon verification of guaranteed heat rates for IPP plants as provided in the contracts.*