
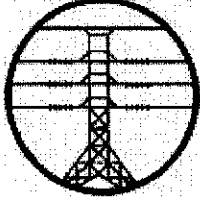
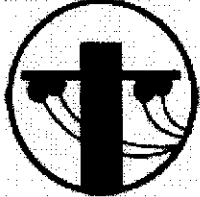
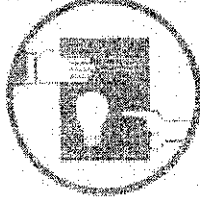
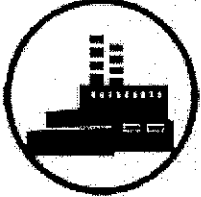
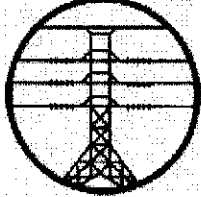
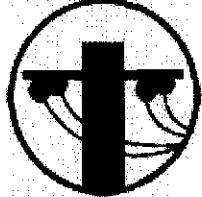
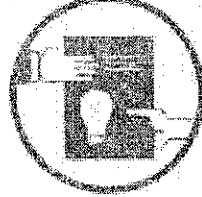
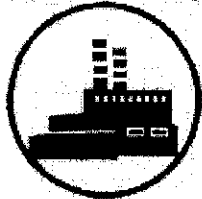
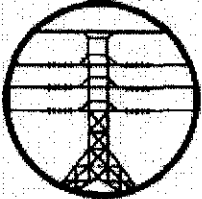
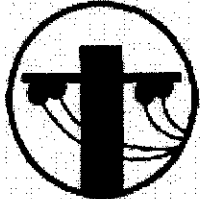
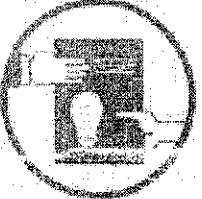


<p align="center">Highlight of Accomplishments of ERC on its 10-Point Regulatory Agenda (Year 5)</p>	<p align="center">  Generation </p>	<p align="center">  Transmission </p>	<p align="center">  Distribution </p>	<p align="center">  Supply </p>
<ul style="list-style-type: none"> ○ Implementation of Performance Based Regulation to set the wheeling Rates 		<ul style="list-style-type: none"> ○ Evaluated and approved the Maximum Allowable Revenue for the National Transmission Corporation (TransCo) under the Transmission Wheeling Rates Guidelines (TWRG) 	<ul style="list-style-type: none"> ○ Evaluated and approved the Maximum Average Price (MAP) for Cagayan Electric Power and Light Co., Inc. (CEPALCO) under the Distribution Wheeling Rates Guidelines (DWRG) 	
<ul style="list-style-type: none"> ○ Establishment of a regulatory framework to ensure a stable Wholesale Electricity Spot Market (WESM) 	<ul style="list-style-type: none"> ○ Approved the 1) WESM Price Determination Methodology (PDM), 2) Market Fees, and 3) Administered Price Determination Methodology ○ Developed a market monitoring system for the WESM and promulgated rules clarifying ownership/control limitations on generating capacity and rules on wholesale aggregators 			

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<ul style="list-style-type: none"> o Establishment of a regulatory framework to promote retail competition 			<ul style="list-style-type: none"> o Promulgated the 1) Distribution Services and Open Access Rules (DSOAR), and the 2) Business Separation Guidelines 	<ul style="list-style-type: none"> o Promulgated the 1) Rules for the Supplier of Last Resort, 2) Code of Conduct for Competitive Retail Market Participants, 3) Guidelines for the Issuance of Licenses to Retail Electricity Suppliers o Conducted seminars for the first phase contestable customers and licensing of qualified Retail Electricity Supplier (RES)
<ul style="list-style-type: none"> o Establishment of Regulatory Framework that will promote efficiency in the Off Grid areas 	<ul style="list-style-type: none"> o Promulgated the Rules for Socially Acceptable Generation Rates (SAGR) for NPC-SPUG areas 		<ul style="list-style-type: none"> o Promulgated the Rules for the Regulation of Qualified Third Party (QTP) Providing Service in missionary Electrification Areas 	

<p align="center">Highlight of Accomplishments of ERC on its 10-Point Regulatory Agenda (Year 5)</p>	 <p align="center">Generation</p>	 <p align="center">Transmission</p>	 <p align="center">Distribution</p>	 <p align="center">Supply</p>
<ul style="list-style-type: none"> ○ Strengthening the customer service capabilities of the distribution utilities 			<ul style="list-style-type: none"> ○ Prescribed the uniform operations manual for the Consumer Welfare Desk (CWD) Officers, ○ Required the mandatory training programs for all the frontline employees of the DUs at accredited training institutions 	
<ul style="list-style-type: none"> ○ Strengthening the information and education program <ol style="list-style-type: none"> 1. Regional symposia for targeted Sectors 2. Improvement of the ERC website 			<ul style="list-style-type: none"> ○ DUs Consultative Conference (North and South Luzon, Visayas, Mindanao) ○ First National Conference of Regulatory Compliance Officers (RCOs) of DUs ○ Consumer Welfare Desk (CWD) Seminar (Luzon, Visayas, Mindanao) ○ CWD Officers Trainor's Training 	
<ul style="list-style-type: none"> ○ Energy Sector Government Agencies Consultative Conference 				