

**SCHEDULE C1.2**
**Summary of capital expenditure forecasts for each year of the Second Regulatory Period (Total real values, in PHP)**

	2009 (Php, real)	2010 (Php, real)	2011 (Php, real)	2012 (Php, real)	2013 (Php, real)
<b>Distribution Plant</b>					
Land and Land Rights (Distribution Purpose)	-	-	3,890,425.00	-	-
Structures and Improvements (Distribution Purpose)	-	2,073,124.50	7,185,112.78	221,759.10	-
<b>Station Equipment</b>					
Power transformers	-	-	2,782,494.00	-	-
Switchgear	5,315,997.18	3,498,954.36	5,494,536.68	4,741,495.22	-
Protective equipment	3,500,727.80	202,487.31	3,173,192.92	155,250.00	-
Metering & control equipment	57,792.00	-	724,771.96	-	-
Communications equipment	-	94,491.06	94,491.06	94,582.44	94,582.44
Other station equipment	2,501,782.87	458,337.97	1,445,871.80	-	-
Poles, Towers and Fixtures	9,988,834.53	9,416,754.13	8,348,157.89	7,952,149.97	7,464,249.50
Overhead Conductors and Devices	4,551,290.00	5,562,568.27	5,213,828.14	5,050,658.85	4,570,341.93
Underground Conduits	-	-	-	-	-
Underground Conductors and Devices	-	-	-	-	-
Line Transformers - Distribution	6,964,751.01	6,972,666.85	7,098,261.40	7,056,704.48	6,918,820.69
Power Conditioning Equipment	45,255.74	356,087.13	356,089.37	356,431.50	523,699.54
Services	616,302.31	771,794.98	771,794.98	773,157.02	773,157.02
Meters, Instruments & Metering Transformers-distribution	8,854,475.00	13,211,712.04	11,330,420.63	11,361,534.33	11,396,747.41
Information technology equipment (distribution)	-	-	-	-	-
Regulated Entity Property on Consumers' Premises	-	-	-	-	-
Street Lights and Signal Systems	530,310.57	1,277,230.22	1,277,443.82	1,268,227.39	1,237,827.50
Submarine Cables	-	-	-	-	-
<b>General Plant</b>					
Land and Land Rights (non-network)	-	-	-	-	-
Structures and Improvements (non-network)	828,684.34	9,917,494.76	12,562,585.60	9,624,130.52	13,462,775.08
Office Furniture and Equipment	-	50,000.00	50,000.00	50,000.00	50,000.00
Transportation Equipment	6,138,267.83	6,761,244.58	1,694,204.45	700,000.00	-
Stores Equipment	-	-	-	-	-
Tools, Shop and Garage Equipment	1,344,897.52	167,108.12	1,116,068.12	167,269.74	167,269.74
Laboratory Equipment	-	-	-	-	-
Information systems equipment (non-network)	1,254,768.40	4,781,700.40	3,643,560.40	3,683,632.85	4,323,632.85
Power-operated Equipment	-	-	-	-	-
Communication Plant and Equipment	-	10,000.00	-	-	10,000.00
Miscellaneous Equipment	-	-	-	-	-
<b>Materials and Supplies (including spares)</b>	-	-	-	-	-
<b>Transferred subtransmission assets</b>	-	16,573,768.86	-	-	-
<b>Allocated Overheads Capitalized</b>	-	-	-	-	-
<b>Generation</b>	1,429,320.00	720,284.40	3,072,882.64	4,968,785.03	3,733,699.63
<b>TOTAL</b>	<b>53,923,457.11</b>	<b>82,877,809.94</b>	<b>81,326,193.65</b>	<b>58,225,768.43</b>	<b>54,726,803.33</b>