

SCHEDULE C1.1
Summary of capital expenditure forecasts for each year of the Second Regulatory Period (Real values, PhP component)

| | 2009 (Php, real) | 2010 (Php, real) | 2011 (Php, real) | 2012 (Php, real) | 2013 (Php, real) |
|--|----------------------|----------------------|----------------------|----------------------|----------------------|
| Distribution Plant | | | | | |
| Land and Land Rights (Distribution Purpose) | - | - | 3,890,425.00 | - | - |
| Structures and Improvements (Distribution Purpose) | - | 2,073,124.50 | 7,185,112.78 | 221,759.10 | - |
| Station Equipment | | | | | |
| Power transformers | - | - | 2,782,494.00 | - | - |
| Switchgear | 5,315,997.18 | 3,498,954.36 | 5,494,536.68 | 4,741,495.22 | - |
| Protective equipment | 3,500,727.80 | 202,487.31 | 3,173,192.92 | 155,250.00 | - |
| Metering & control equipment | 57,792.00 | - | 724,771.96 | - | - |
| Communications equipment | - | 94,491.06 | 94,491.06 | 94,582.44 | 94,582.44 |
| Other station equipment | 2,501,782.87 | 458,337.97 | 1,445,871.80 | - | - |
| Poles, Towers and Fixtures | 9,988,834.53 | 9,416,754.13 | 8,348,157.89 | 7,952,149.97 | 7,464,249.50 |
| Overhead Conductors and Devices | 4,551,290.00 | 5,562,568.27 | 5,213,828.14 | 5,050,658.85 | 4,570,341.93 |
| Underground Conduits | - | - | - | - | - |
| Underground Conductors and Devices | - | - | - | - | - |
| Line Transformers - Distribution | 6,964,751.01 | 6,972,666.85 | 7,098,261.40 | 7,056,704.48 | 6,918,820.69 |
| Power Conditioning Equipment | 45,255.74 | 356,087.13 | 356,089.37 | 356,431.50 | 523,699.54 |
| Services | 616,302.31 | 771,794.98 | 771,794.98 | 773,157.02 | 773,157.02 |
| Meters, Instruments & Metering Transformers-distribution | 8,854,475.00 | 13,211,712.04 | 11,330,420.63 | 11,361,534.33 | 11,396,747.41 |
| Information technology equipment (distribution) | - | - | - | - | - |
| Regulated Entity Property on Consumers' Premises | - | - | - | - | - |
| Street Lights and Signal Systems | 530,310.57 | 1,277,230.22 | 1,277,443.82 | 1,268,227.39 | 1,237,827.50 |
| Submarine Cables | - | - | - | - | - |
| General Plant | | | | | |
| Land and Land Rights (non-network) | - | - | - | - | - |
| Structures and Improvements (non-network) | 828,684.34 | 9,917,494.76 | 12,562,585.60 | 9,624,130.52 | 13,462,775.08 |
| Office Furniture and Equipment | - | 50,000.00 | 50,000.00 | 50,000.00 | 50,000.00 |
| Transportation Equipment | 6,138,267.83 | 6,761,244.58 | 1,694,204.45 | 700,000.00 | - |
| Stores Equipment | - | - | - | - | - |
| Tools, Shop and Garage Equipment | 1,344,897.52 | 167,108.12 | 1,116,068.12 | 167,269.74 | 167,269.74 |
| Laboratory Equipment | - | - | - | - | - |
| Information systems equipment (non-network) | 1,254,768.40 | 4,781,700.40 | 3,643,560.40 | 3,683,632.85 | 4,323,632.85 |
| Power-operated Equipment | - | - | - | - | - |
| Communication Plant and Equipment | - | 10,000.00 | - | - | 10,000.00 |
| Miscellaneous Equipment | - | - | - | - | - |
| Materials and Supplies (including spares) | - | - | - | - | - |
| Transferred subtransmission assets | - | 16,573,768.86 | - | - | - |
| Allocated Overheads Capitalized | - | - | - | - | - |
| Generation | 1,429,320.00 | 720,284.40 | 3,072,882.64 | 4,968,785.03 | 3,733,699.63 |
| TOTAL | 53,923,457.11 | 82,877,809.94 | 81,326,193.65 | 58,225,768.43 | 54,726,803.33 |

SCHEDULE C1.1

Summary of capital expenditure forecasts for each year of the Second Regulatory Period (Real values, US\$ component)

| | 2009 (US\$, real) | 2010 (US\$, real) | 2011 (US\$, real) | 2012 (US\$, real) | 2013 (US\$, real) |
|--|----------------------|----------------------|----------------------|----------------------|----------------------|
| Distribution Plant | | | | | |
| Land and Land Rights (Distribution Purpose) | - | - | - | - | - |
| Structures and Improvements (Distribution Purpose) | - | - | - | - | - |
| Station Equipment | | | | | |
| Power transformers | - | - | - | - | - |
| Switchgear | - | - | - | - | - |
| Protective equipment | - | - | - | - | - |
| Metering & control equipment | - | - | - | - | - |
| Communications equipment | - | - | - | - | - |
| Other station equipment | - | - | - | - | - |
| Poles, Towers and Fixtures | - | - | - | - | - |
| Overhead Conductors and Devices | - | - | - | - | - |
| Underground Conduits | - | - | - | - | - |
| Underground Conductors and Devices | - | - | - | - | - |
| Line Transformers - Distribution | - | - | - | - | - |
| Power Conditioning Equipment | - | - | - | - | - |
| Services | - | - | - | - | - |
| Meters, Instruments & Metering Transformers-distribution | - | - | - | - | - |
| Information technology equipment (distribution) | - | - | - | - | - |
| Regulated Entity Property on Consumers' Premises | - | - | - | - | - |
| Street Lights and Signal Systems | - | - | - | - | - |
| Submarine Cables | - | - | - | - | - |
| General Plant | | | | | |
| Land and Land Rights (non-network) | - | - | - | - | - |
| Structures and Improvements (non-network) | - | - | - | - | - |
| Office Furniture and Equipment | - | - | - | - | - |
| Transportation Equipment | - | - | - | - | - |
| Stores Equipment | - | - | - | - | - |
| Tools, Shop and Garage Equipment | - | - | - | - | - |
| Laboratory Equipment | - | - | - | - | - |
| Information systems equipment (non-network) | - | - | - | - | - |
| Power-operated Equipment | - | - | - | - | - |
| Communication Plant and Equipment | - | - | - | - | - |
| Miscellaneous Equipment | - | - | - | - | - |
| Materials and Supplies (including spares) | - | - | - | - | - |
| Transferred subtransmission assets | - | - | - | - | - |
| Allocated Overheads Capitalized | - | - | - | - | - |
| Generation | - | - | - | - | - |
| TOTAL | - | - | - | - | - |