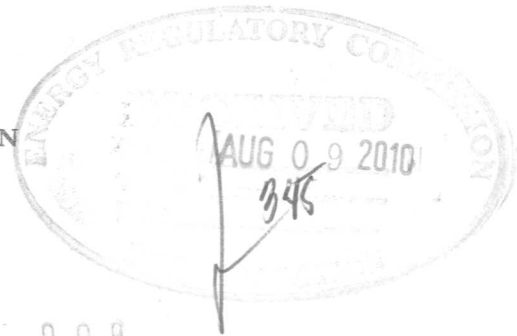


Republic of the Philippines
ENERGY REGULATORY COMMISSION
 San Miguel Avenue, Pasig City



IN THE MATTER OF APPLICATION
 FOR APPROVAL OF PROPOSED
 CONSTRUCTION OF SUBMARINE
 CABLE.

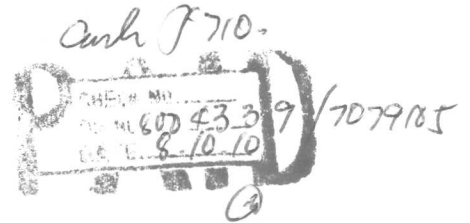
2010-098

ERC CASE NO. _____ RC

CAMIGUIN ELECTRIC COOPERATIVE,
 INC. (CAMELCO)

Applicant.

X-----X



APPLICATION

COMES NOW, applicant CAMIGUIN ELECTRIC COOPERATIVE, INC (CAMELCO), by and through the undersigned counsel, and unto this Honorable Commission most respectfully states:

1. That applicant is an electric cooperative duly organized and existing under and by virtue of the laws of the Philippines, with the principal office at Pandan, Mambajao, Camiguin where it may be served with summons and other legal processes, represented in this instance by its General Manager, **Mr. Adrian A. Ebcas** of legal age, Filipino, married and with office address also at Camiguin. Herein applicant is the exclusive franchise holder issued by the National Electrification Commission to operate an electric light and power services in the province of Camiguin.
2. As Part of its Distribution Development Plan, applicant CAMELCO intends to apply for approval of the submarine Cable project with the following cost:

Table Error! No text of specified style in document..1: Summary of Project Cost

Item	Description	Unit	Qty	Unit Price	Total
1	Submarine Cable 15KV XLPE Power/ FO Submarine Cable 3cx 60 mm2	Mtrs	10,000	13,000.00	P130,000,000.00
2	Terminal Points Lot, 15 x 20	sqm	600	6,000.00	3,600,000.00
3	Terminal Points, Civil works	lot	2	2,000,000.00	4,000,000.00
4	Termination works	lot	2	50,000.00	100,000.00
5	Lightning Arresters with Counter Including Installation	set	12	25,000.00	300,000.00
6	Automatic Circuit Breakers including Installation	set	2	3,000,000.00	6,000,000.00

7	Take off structures, including 15KV Hard wares Grounding System(Cables, Connectors, Lightning Rods)	set	2	350,000.00	700,000.00
8		set	2	500,000.00	1,000,000.00
9	Installation and Laying of Cables	lot	1	20,000,000.00	20,000,000.00
10	Testing and Commissioning	lot	1	1,200,000.00	1,200,000.00
ii	Other Expenses				
	a. Pre construction Services	lot	1	200,000.00	200,000.00
	b. Design and Engineering	lot	1	600,000.00	600,000.00
	c. Project management	lot	1	1,000,000.00	1,000,000.00
	d. Bonds and Insurance	lot	1	2,200,000.00	2,200,000.00
	e. Delivery at site	lot	1	7,000,000.00	7,000,000.00
	f. Factory acceptance test (FAT)	lot	1	600,000.00	600,000.00
	g. Factory Inspection trip	lot	1	1,800,000.00	1,800,000.00
	h. Permits	lot	1	2,600,000.00	2,600,000.00
	i. Documentation	lot	1	500,000.00	500,000.00
	j. Rehabilitation and transplant of chorals and seedlings	lot	1	1,500,000.00	1,500,000.00
	k. Other Equipment to be used for Installation				
	i. Beam echo sounder	lot	1	1,000,000.00	1,000,000.00
	ii. Sonar propeller	lot	1	1,000,000.00	1,000,000.00
	iii. Cable pusher	lot	1	5,000,000.00	5,000,000.00
	iv. Dredging equipment	lot	1	800,000.00	800,000.00
	v. Barge	lot	1	1,500,000.00	1,500,000.00
	vi. Tug Boat	lot	1	500,000.00	500,000.00
	vii. Work Boat	lot	1	300,000.00	300,000.00
	viii. Diving Equipment	lot	1	750,000.00	750,000.00
	ix. Administrative	lot	1	1,500,000.00	1,500,000.00
Total:					P197,250,000.00

3. That the above project is to implemented as reflected in the succeeding section and financing of the said projects will be taken from the applicants Reinvestment Fund & loan from NEA ;
4. For Purposes of and in connection with this application, CAMELCO hereby attaches/submit the following documents in compliance with the requirements pertinent thereto:
 - ❖ Historical and Forecast Planning Data
 - ❖ Technical and Engineering Analyses
 - ❖ Project Financial and Economic Cost Analysis
 - ❖ Project Costs and Estimates
 - ❖ Description of the Project; Justification and Impact Study on the System and; Options/ Alternatives considered in lieu of the proposed project.
 - ❖ Single Line Diagram of the System
 - ❖ Board Resolution Approving the Proposed Projects

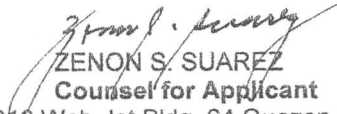
PRAYER

WHEREFORE, premises considered, it is respectfully prayed of this Honorable Commission to render a decision approving the following:

1. Proposed Capital Project ;
2. Authority to secure loan from NEA;
3. Payment of Permit Fee on installment basis; and

Other reliefs and equitable under the premises are likewise prayed for.

Quezon City for Pasig City, this _____ day of July, 2010.


ZENON S. SUAREZ
Counsel for Applicant

Rm. 303 Web-Jet Bldg. 64 Quezon Ave.
Cor. BMA St. Quezon City
PTR No. 3510066 1/11/10 Cal. City
IBP LRN 01592 6/24/99 Pasig City
Roll No. 25041
MCLE Compliance No. III-0002187
Telefax No. (02) 412-01-07

VERIFICATION/CERTIFICATION

REPUBLIC OF THE PHILIPPINES)
Province of Camiguin)SS.
Municipality of Mambajao)

That I, Adrian A. Ebcas, of legal age, Filipino, married and with Office address located at Mambajao, Camiguin, after having been duly sworn to in accordance with law hereby depose and says:

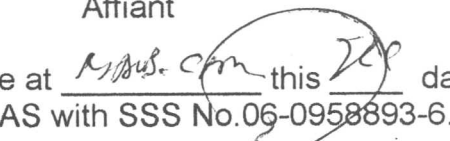
1. That I am the General Manager of Camiguin Electric Cooperative, Inc. (CAMELCO) duly authorized to represent the cooperative in the filing and Approval of the Emergency Electric Capital Project, particularly the construction of the parallel submarine cable;
2. That I have caused the preparation and filing of the said Application;
3. That I have read and know the contents thereof as true and correct to the best of my own knowledge and authentic records;
4. That I hereby certify that I have not therefore commenced by any other action or proceeding involving the same in the Supreme Court, the Court of Appeals or any other tribunal or agency;
5. That to the best of my knowledge, no such action or proceeding is pending in the Supreme Court, the Court of Appeals or any other tribunal or agency;
6. That if there is such action or proceedings which is either pending or may have been terminated, we must state the status thereof;
7. That should I thereafter learn that similar action or proceedings has been filed or pending before the Supreme Court, the Court of Appeals or any other tribunal or agency, we will undertake to report that fact within five (5) days there from to the Court or agency wherein the original pleading has been filed;

IN WITNESS WHEREOF, I have hereunto set my hand this 24 day of July, 2010.


ADRIAN A. EBCAS
Affiant

SUBSCRIBED AND SWORN to before me at Mambajao, Camiguin this 24 day of July, 2010 by ADRIAN A. EBCAS with SSS No.06-0958893-6.

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Series of 2010


VITO M. CARRILLO
NOTARY PUBLIC
UNTIL DECEMBER 31, 2010
PTR NO. 4015765 - 1-13-10
ROLL NO. 24785
IBP NO. 730706-1-12-10
TIN NO. 121-638-098