

## Depreciation of the Opening Asset Base - ODRC Basis

Period Between Initial Valuation Date and Start of the 2nd Regulatory Period:

1.1667 Years

Count	Asset Category	ODRC of the Original RAB, Inflated As at June 2007	Remaining Life (Wtd. Of Category) of the Original RAB, As at June 2007	Assets Acquired / Forecasted in the Lead-Up to the 2nd RP After Application of CWIP Factor	Standard Asset Life	Forecast Depreciation during the 2nd Regulatory Period			
						2008	2009	2010	2011
	<b>Distribution Plant</b>								
1	Land and Land Rights (Distribution Purpose)	34,223,311	-	2,403,675	-	-	-	-	-
2	Structures and Improvements (Distribution Purpose)	20,515,971	29.58	4,241,262	40.00	799,607	799,607	799,607	799,607
3	Station Equipment					-	-	-	-
3a	Power transformers	84,356,840	30.03	110,703,891	30.00	6,499,215	6,499,215	6,499,215	6,499,215
3b	Switchgear	79,810,112	21.24	26,101,321	30.00	4,627,582	4,627,582	4,627,582	4,627,582
3c	Protective equipment	33,303,854	22.30	9,036,332	30.00	1,794,657	1,794,657	1,794,657	1,794,657
3d	Metering & control equipment	325,600	18.44	1,028,198	30.00	51,931	51,931	51,931	51,931
3e	Communications equipment	2,592,805	11.57	32,603,477	10.00	3,484,445	3,484,445	3,484,445	3,484,445
3f	Other station equipment	4,074,228	39.60	7,674,439	30.00	358,699	358,699	358,699	358,699
4	Poles, Towers and Fixtures - Distribution	558,891,797	24.87	97,153,224	30.00	25,710,970	25,710,970	25,710,970	25,710,970
5	Poles, Towers and Fixtures - Customer	-	-	-	-	-	-	-	-
6	Overhead Conductors and Devices - Distribution	444,263,117	23.66	64,244,121	30.00	20,918,441	20,918,441	20,918,441	20,918,441
7	Overhead Conductors and Devices - Customer	-	-	-	-	-	-	-	-
8	Underground Conduits - Distribution	-	-	-	-	-	-	-	-
9	Underground Conduits - Customer	-	-	-	-	-	-	-	-
10	Underground Conductors and Devices - Distribution	-	-	-	35.00	-	-	-	-
11	Underground Conductors and Devices - Customer	-	-	-	-	-	-	-	-
12	Line Transformers - Distribution	180,824,006	20.11	14,917,980	30.00	9,489,012	9,489,012	9,489,012	9,489,012
13	Line Transformers - Customer	-	-	-	-	-	-	-	-
14	Power Conditioning Equipment	2,032,837	21.55	2,982,020	30.00	193,732	193,732	193,732	193,732
15	Services	47,427,602	20.40	5,194,051	30.00	2,498,017	2,498,017	2,498,017	2,498,017
16	Meters, Instruments & Metering Transformers-distribution	248,769,934	15.89	30,711,348	25.00	16,884,208	16,884,208	16,884,208	16,884,208
17	Meters, Instruments & Metering Transformers - customer	-	-	-	-	-	-	-	-
18	Information technology equipment (distribution)	-	-	-	-	-	-	-	-
19	Regulated Entity Property on Consumers' Premises	-	-	-	-	-	-	-	-
20	Street Lights and Signal Systems	2,035,766	9.51	141,230	30.00	218,773	218,773	218,773	218,773
21	Submarine Cables	-	-	-	-	-	-	-	-

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						2008	2009	2010	2011
	<b>General Plant</b>					-	-	-	-
1	Land and Land Rights (non-network)	107,550,034	-	-	-	-	-	-	-
2	Structures and Improvements (non-network)	25,514,994	23.11	4,355,033	40.00	1,212,943	1,212,943	1,212,943	1,212,943
3	Office Furniture and Equipment	23,661,319	6.72	18,987,492	20.00	4,470,404	4,470,404	4,470,404	4,470,404
4	Transportation Equipment	7,630,213	3.97	22,528,654	7.00	5,317,827	5,317,827	5,317,827	5,260,168
5	Stores Equipment	-	-	-	20.00	-	-	-	-
6	Tools, Shop and Garage Equipment	18,359,759	11.07	13,826,626	20.00	2,349,846	2,349,846	2,349,846	2,349,846
7	Laboratory Equipment	13,515,953	11.21	71,656	20.00	1,209,288	1,209,288	1,209,288	1,209,288
8	Information systems equipment (non-network)	8,934,056	2.42	12,080,833	5.00	6,107,925	6,107,925	3,966,705	2,416,167
9	Power-operated Equipment	-	-	-	20.00	-	-	-	-
10	Communication Plant and Equipment	13,626,016	7.33	3,764,890	10.00	2,235,427	2,235,427	2,235,427	2,235,427
11	Miscellaneous Equipment	2,670,537	7.66	1,642,760	20.00	430,772	430,772	430,772	430,772
	Materials and Supplies (including spares)	5,533,288	5.89	29,912,400	15.43	-	-	-	-
	Transferred subtransmission assets	-	-	-	-	-	-	-	-
	Allocated Overheads Capitalized	-	-	-	-	-	-	-	-
	<b>Totals</b>	<b>1,970,443,950</b>		<b>516,306,913</b>		<b>116,863,723</b>	<b>116,863,723</b>	<b>114,722,503</b>	<b>113,114,305</b>

## Depreciation of the Opening Asset Base - Historical Cost Basis

Period Between Initial Valuation Date and Start of the 2nd Regulatory Period:

1.1667 Years

Count	Asset Category	Depreciated Historical Cost of the Original RAB, Inflated As at June 2007	Remaining Life (Wtd. Of Category) of the Original RAB, As at June 2007	Assets Acquired / Forecasted in the Lead-Up to the 2nd RP After Application of CWIP Factor	HC Weighted Average Asset Life (Tax Purpose)	Forecast Depreciation during the 2nd Regulatory Period			
						2008	2009	2010	2011
	<b>Distribution Plant</b>								
1	Land and Land Rights (Distribution Purpose)	54,559,469		2,403,675	30.00	-	-	-	-
2	Structures and Improvements (Distribution Purpose)	11,534,599	27.60	4,241,262	31.94	550,709	550,709	550,709	550,709
3	Station Equipment			-	-	-	-	-	-
3a	Power transformers	47,124,180	21.87	110,703,891	30.00	5,844,870	5,844,870	5,844,870	5,844,870
3b	Switchgear	69,700,993	22.90	26,101,321	30.00	3,913,756	3,913,756	3,913,756	3,913,756
3c	Protective equipment	38,406,140	22.57	9,036,332	30.00	2,002,857	2,002,857	2,002,857	2,002,857
3d	Metering & control equipment	325,587	18.44	1,028,198	30.00	51,930	51,930	51,930	51,930
3e	Communications equipment	2,423,946	6.57	32,603,477	10.00	3,629,289	3,629,289	3,629,289	3,629,289
3f	Other station equipment	3,532,353	34.02	7,674,439	38.57	302,806	302,806	302,806	302,806
4	Poles, Towers and Fixtures - Distribution	315,166,523	22.46	97,153,224	29.29	17,349,289	17,349,289	17,349,289	17,349,289
5	Poles, Towers and Fixtures - Customer	-		-	-	-	-	-	-
6	Overhead Conductors and Devices - Distribution	156,116,730	22.40	64,244,121	30.00	9,110,968	9,110,968	9,110,968	9,110,968
7	Overhead Conductors and Devices - Customer	-		-	-	-	-	-	-
8	Underground Conduits - Distribution	-		-	-	-	-	-	-
9	Underground Conduits - Customer	-		-	-	-	-	-	-
10	Underground Conductors and Devices - Distribution	-		-	-	-	-	-	-
11	Underground Conductors and Devices - Customer	-		-	-	-	-	-	-
12	Line Transformers - Distribution	141,079,799	15.74	14,917,980	25.00	9,559,858	9,559,858	9,559,858	9,559,858
13	Line Transformers - Customer	-		-	-	-	-	-	-
14	Power Conditioning Equipment	1,374,177	16.36	2,982,020	30.00	183,397	183,397	183,397	183,397
15	Services	20,276,362	20.66	5,194,051	30.00	1,154,566	1,154,566	1,154,566	1,154,566
16	Meters, Instruments & Metering Transformers-distribution	159,307,998	17.15	30,711,348	25.00	10,517,550	10,517,550	10,517,550	10,517,550
17	Meters, Instruments & Metering Transformers - customer	-		-	-	-	-	-	-
18	Information technology equipment (distribution)	-		-	-	-	-	-	-
19	Regulated Entity Property on Consumers' Premises	-		-	-	-	-	-	-
20	Street Lights and Signal Systems	290,216	15.44	141,230	30.00	23,504	23,504	23,504	23,504
21	Submarine Cables	-		-	-	-	-	-	-

## Depreciation of the Opening Asset Base - Historical Cost Basis

Period Between Initial Valuation Date and Start of the 2nd Regulatory Period: 1.1667 Years

Count	Asset Category	Depreciated Historical Cost of the Original RAB, Inflated As at June 2007	Remaining Life (Wtd. Of Category) of the Original RAB, As at June 2007	Assets Acquired / Forecasted in the Lead-Up to the 2nd RP After Application of CWIP Factor	HC Weighted Average Asset Life (Tax Purpose)	Forecast Depreciation during the 2nd Regulatory Period			
						2008	2009	2010	2011
	General Plant								
1	Land and Land Rights (non-network)	31,106,642	17.26	-	30.00	1,802,239	1,802,239	1,802,239	1,802,239
2	Structures and Improvements (non-network)	14,458,018	2.60	4,355,033	6.07	6,278,245	6,278,245	4,053,934	717,468
3	Office Furniture and Equipment	29,481,276	6.70	18,987,492	10.00	6,298,940	6,298,940	6,298,940	6,298,940
4	Transportation Equipment	9,786,508	3.19	22,528,654	8.11	5,845,757	5,845,757	5,845,757	3,360,781
5	Stores Equipment	-		-	-	-	-	-	-
6	Tools, Shop and Garage Equipment	17,351,570	11.54	13,826,626	20.00	2,194,934	2,194,934	2,194,934	2,194,934
7	Laboratory Equipment	10,783,314	6.48	71,656	15.00	1,668,869	1,668,869	1,668,869	1,668,869
8	Information systems equipment (non-network)	8,934,031	2.42	12,080,833	5.00	6,107,915	6,107,915	3,966,701	2,416,167
9	Power-operated Equipment	-		-	-	-	-	-	-
10	Communication Plant and Equipment	14,042,481	7.23	3,764,890	10.00	2,318,741	2,318,741	2,318,741	2,318,741
11	Miscellaneous Equipment	2,933,959	12.75	1,642,760	15.00	339,632	339,632	339,632	339,632
	Materials and Supplies (including spares)	5,532,953	5.89	29,912,400	15.43	-	-	-	-
	Transferred subtransmission assets	-		-	-	-	-	-	-
	Allocated Overheads Capitalized	-		-	-	-	-	-	-
	<b>Totals</b>	<b>1,165,629,825</b>		<b>516,306,913</b>		<b>97,050,617</b>	<b>97,050,617</b>	<b>92,685,093</b>	<b>85,313,117</b>

## Depreciation of the Assets Forecast to be Acquired during the 2nd Regulatory Period - ODRC Basis

Count	Asset Category	Recommended Standard Asset Life	Forecast Depreciation during the 2nd Regulatory Period			
			2008	2009	2010	2011
	<b>Distribution Plant</b>					
1	Land and Land Rights (Distribution Purpose)	-	-	-	-	-
2	Structures and Improvements (Distribution Purpose)	40.00	50,988	161,027	220,078	220,078
3	Station Equipment	-	-	-	-	-
3a	Power transformers	30.00	40,250	526,419	972,337	972,337
3b	Switchgear	30.00	390,464	980,725	1,180,521	1,191,465
3c	Protective equipment	30.00	181,085	477,283	592,396	592,396
3d	Metering & control equipment	30.00	27,954	73,052	90,197	90,197
3e	Communications equipment	10.00	3,110,667	6,731,192	7,482,838	7,724,627
3f	Other station equipment	30.00	51,332	136,136	170,322	171,036
4	Poles, Towers and Fixtures - Distribution	30.00	1,095,177	3,170,238	4,989,902	6,706,791
5	Poles, Towers and Fixtures - Customer	-	-	-	-	-
6	Overhead Conductors and Devices - Distribution	30.00	844,164	2,445,013	3,927,420	5,335,336
7	Overhead Conductors and Devices - Customer	-	-	-	-	-
8	Underground Conduits - Distribution	-	-	-	-	-
9	Underground Conduits - Customer	-	-	-	-	-
10	Underground Conductors and Devices - Distribution	35.00	-	-	-	-
11	Underground Conductors and Devices - Customer	-	-	-	-	-
12	Line Transformers - Distribution	30.00	334,302	1,017,119	1,728,448	2,469,694
13	Line Transformers - Customer	-	-	-	-	-
14	Power Conditioning Equipment	30.00	499,607	1,395,120	1,934,794	2,078,562
15	Services	30.00	93,799	289,749	503,195	735,715
16	Meters, Instruments & Metering Transformers-distribution	25.00	1,043,246	2,795,879	4,249,617	5,786,807
17	Meters, Instruments & Metering Transformers - customer	-	-	-	-	-
18	Information technology equipment (distribution)	-	-	-	-	-
19	Regulated Entity Property on Consumers' Premises	-	-	-	-	-
20	Street Lights and Signal Systems	30.00	4,781	14,547	24,720	35,321
21	Submarine Cables	-	-	-	-	-

## Depreciation of the Assets Forecast to be Acquired during the 2nd Regulatory Period - ODRC Basis

Count	Asset Category	Recommended Standard Asset Life	Forecast Depreciation during the 2nd Regulatory Period			
			2008	2009	2010	2011
	<b>General Plant</b>	-	-	-	-	-
1	Land and Land Rights (non-network)	-	-	-	-	-
2	Structures and Improvements (non-network)	40.00	22,216	779,276	3,801,127	7,361,818
3	Office Furniture and Equipment	20.00	414,241	1,232,396	1,805,560	2,556,364
4	Transportation Equipment	7.00	1,773,114	5,490,183	7,786,884	8,611,059
5	Stores Equipment	20.00	-	-	-	-
6	Tools, Shop and Garage Equipment	20.00	140,325	452,733	661,910	720,651
7	Laboratory Equipment	20.00	33,731	67,462	75,816	84,171
8	Information systems equipment (non-network)	5.00	1,625,063	5,311,097	8,294,257	10,262,835
9	Power-operated Equipment	20.00	-	-	-	-
10	Communication Plant and Equipment	10.00	114,349	252,687	283,298	333,396
11	Miscellaneous Equipment	20.00	165,039	341,996	362,364	370,984
	Materials and Supplies (including spares)	15.43	-	-	-	-
	Transferred subtransmission assets	-	-	-	-	-
	Allocated Overheads Capitalized	-	-	-	-	-
	<b>Totals</b>		<b>12,055,895</b>	<b>34,141,328</b>	<b>51,138,002</b>	<b>64,411,640</b>

Note: Provision for Depreciation of Forecast Assets are Based on the Average during its Initial Year

## Depreciation of the Assets Forecast to be Acquired during the 2nd Regulatory Period - Historical Cost Basis

Count	Asset Category	HC Weighted Ave. Asset Life (Tax Purpose)	Forecast Depreciation during the 2nd Regulatory Period			
			2008	2009	2010	2011
	<b>Distribution Plant</b>					
1	Land and Land Rights (Distribution Purpose)	30.00	-	-	-	-
2	Structures and Improvements (Distribution Purpose)	31.94	67,984	214,703	293,438	293,438
3	Station Equipment	-	-	-	-	-
3a	Power transformers	30.00	40,250	526,419	972,337	972,337
3b	Switchgear	30.00	390,464	980,725	1,180,521	1,191,465
3c	Protective equipment	30.00	181,085	477,283	592,396	592,396
3d	Metering & control equipment	30.00	27,954	73,052	90,197	90,197
3e	Communications equipment	10.00	1,036,889	2,243,731	2,494,279	2,574,876
3f	Other station equipment	38.57	51,332	136,136	170,322	171,036
4	Poles, Towers and Fixtures - Distribution	29.29	1,095,177	3,170,238	4,989,902	6,706,791
5	Poles, Towers and Fixtures - Customer	-	-	-	-	-
6	Overhead Conductors and Devices - Distribution	30.00	844,164	2,445,013	3,927,420	5,335,336
7	Overhead Conductors and Devices - Customer	-	-	-	-	-
8	Underground Conduits - Distribution	-	-	-	-	-
9	Underground Conduits - Customer	-	-	-	-	-
10	Underground Conductors and Devices - Distribution	-	-	-	-	-
11	Underground Conductors and Devices - Customer	-	-	-	-	-
12	Line Transformers - Distribution	25.00	334,302	1,017,119	1,728,448	2,469,694
13	Line Transformers - Customer	-	-	-	-	-
14	Power Conditioning Equipment	30.00	499,607	1,395,120	1,934,794	2,078,562
15	Services	30.00	93,799	289,749	503,195	735,715
16	Meters, Instruments & Metering Transformers-distribution	25.00	869,372	2,329,899	3,541,348	4,822,339
17	Meters, Instruments & Metering Transformers - customer	-	-	-	-	-
18	Information technology equipment (distribution)	-	-	-	-	-
19	Regulated Entity Property on Consumers' Premises	-	-	-	-	-
20	Street Lights and Signal Systems	30.00	4,781	14,547	24,720	35,321
21	Submarine Cables	-	-	-	-	-

## Depreciation of the Assets Forecast to be Acquired during the 2nd Regulatory Period - Historical Cost Basis

Count	Asset Category	HC Weighted Ave. Asset Life (Tax Purpose)	Forecast Depreciation during the 2nd Regulatory Period			
			2008	2009	2010	2011
	<b>General Plant</b>	-	-	-	-	-
1	Land and Land Rights (non-network)	30.00	-	-	-	-
2	Structures and Improvements (non-network)	6.07	29,621	1,039,034	5,068,169	9,815,757
3	Office Furniture and Equipment	10.00	276,161	821,598	1,203,707	1,704,243
4	Transportation Equipment	8.11	450,655	1,484,613	2,148,892	2,338,426
5	Stores Equipment	-	-	-	-	-
6	Tools, Shop and Garage Equipment	20.00	93,550	301,822	441,274	480,434
7	Laboratory Equipment	15.00	22,487	44,975	50,544	56,114
8	Information systems equipment (non-network)	5.00	270,844	885,183	1,382,376	1,710,473
9	Power-operated Equipment	-	-	-	-	-
10	Communication Plant and Equipment	10.00	38,116	84,229	94,433	111,132
11	Miscellaneous Equipment	15.00	110,026	227,998	241,576	247,323
	Materials and Supplies (including spares)	15.43	-	-	-	-
	Transferred subtransmission assets	-	-	-	-	-
	Allocated Overheads Capitalized	-	-	-	-	-
	<b>Totals</b>		<b>6,828,620</b>	<b>20,203,183</b>	<b>33,074,288</b>	<b>44,533,403</b>

Note: Provision for Depreciation of Forecast Assets are Based on the Average during its Initial Year