

BID BULLETIN NO. 05, Series of 2010

WHEREAS, the ERC Bids and Awards Committee (BAC) posted the Invitation to Apply for Eligibility and to Bid for the Procurement of a Three Phase Comparator (Lot No. 2010-05) in the Philippine Government Electronic Procurement System (PhilGEPS), Daily Tribune newspaper, ERC website and bulletin boards within the ERC Main office building on July 23, 2010;

WHEREAS, in a letter dated August 4, 2010 PPI Pazifik Power, Inc. requested for clarification of certain provisions in the Bid Documents:

- 1) Bid Security: As indicated in Page 18 the bid security is 5% of the ABC (**PhP275,000.00**) whereas in Page 35 under ITB Clause 18.1 the bid security is 30% of the ABC (**PhP1,650,000.00**) which amount should be followed?
- 2) Sealing and Marking of Bids: How many copies of the bid documents should we provide? Original and _____ Copies?

WHEREAS, under **Section 27.2**, **Resolution 03-2009 Approving the Revised Implementing Rules and Regulations of Republic Act No. 9184** the bid security is **2%** of the **ABC (PhP110,000.00)** if bid security is in cash, cashier's/manager's check, bank draft/guarantee or irrevocable letter of credit and **5%** of the **ABC (PhP275,000.00)** if bid security is in Surety Bond; or any combination of the foregoing proportionate to the share of form with respect to total amount of security.

WHEREAS, under **Section 20.2. Page 20: Sealing and Marking of Bids**: Each copy of the first and second envelopes shall be similarly sealed x.x.x These envelopes containing the original and copies shall then be enclosed in one single envelope.

NOW THEREFORE, for and in consideration of the foregoing, the BAC hereby resolves as it hereby resolved to amend Page 35 under ITB Clause 18.1 as follows:

- 18.1 The bid security shall be in the following amount:
1. **PhP110,000.00**, if bid security is in cash, cashier's/manager's check, bank draft/guarantee or irrevocable letter of credit;
 2. **PhP275,000.00** if bid security is in Surety Bond, or
 3. Any combination of the foregoing proportionate to the share of form with respect to total amount of security.

The Bidders should submit two (2) sets of documents, one set consisting preferably of the Original Copy and a Duplicate copy.

Issued this 10th day of August 2010, Pasig City.


MARIA CORAZON C. GINES
Chairperson
ERC Bids and Awards Committee