

Mactan Electric Company, Inc.

Taxes, duties and levies (other than corporate income tax)

Company Logo

Total Expenditure, local and foreign (Php, real)

Opex Category and Sub-category	OTHER TAXES, LEVIES AND DUTIES EXPENDITURE (TOTAL, REAL)										
	Actual (peso, real for historical year)				Budget (full year)	Budget (Jan 08 to Mar 08)	Forecast, real (regulatory year)	Forecast (peso, real) (Regulatory Year)			
	2004	2005	2006	2007	2008	2008	2009	2010	2011	2012	2013
Levies											
Regulatory reset expert fees	0	0	0	0	0	0	0	1,215,631	646,903	206,565	0
Others (specify)	0	0	0	0	0	0	0	0	0	0	0
Sub-total Levies	0	0	0	0	0	0	0	1,215,631	646,903	206,565	0
Duties											
Others (specify)	0	0	0	0	0	0	0	0	0	0	0
Regulation & Supervision Fee	686,016	638,685	912,192	585,807	560,676	140,169	560,676	560,676	560,676	560,676	560,676
Regulatory Compliance	0	0	0	0	4,931,707	4,931,707	5,194,207	5,456,707	5,719,207	5,981,707	6,244,207
Sub-total Duties	686,016	638,685	912,192	585,807	5,492,383	5,071,876	5,754,883	6,017,383	6,279,883	6,542,383	6,804,883
Other taxes											
Business operation permits	7,255,219	7,484,168	8,333,806	9,054,026	17,406,383	4,403,780	9,965,446	11,460,263	13,179,302	15,156,197	17,429,627
Community tax	12,847	11,961	11,276	10,971	10,500	10,500	10,500	10,500	10,500	10,500	10,500
Real property tax	482,877	449,563	423,815	412,343	414,653	397,442	44,568,980	3,795,252	3,795,252	3,795,252	3,795,252
password	0	0	0	0	0	0	0	0	0	0	0
Others (specify)	0	0	0	0	0	0	0	0	0	0	0
Registration fees	112,668	75,020	109,660	72,407	76,231	19,058	83,854	92,340	101,463	111,610	122,771
Sub-total Other Taxes	7,863,611	8,020,711	8,878,557	9,549,747	17,907,767	4,830,780	54,628,780	15,358,354	17,086,517	19,073,559	21,358,150
Total Other Taxes, Levies & Duties	8,549,627	8,659,396	9,790,748	10,135,554	23,400,151	9,902,656	60,383,663	22,591,369	24,013,303	25,822,507	28,163,033

MECO PBR "G" tax detail

Mactan Electric Company, Inc.

Taxes, duties and levies (other than corporate income tax)

Company Logo

Total Expenditure, local and foreign (PhP, nominal)

Opex Category and Sub-category	OTHER TAXES, LEVIES AND DUTIES EXPENDITURE (TOTAL, NOMINAL)										
	Actual (peso, nominal for historical year)				Budget (full year)	Budget (Jan 08 to Mar 08)	Forecast, nominal (regulatory year)	Forecast (peso, nominal) (Regulatory Year)			
	2004	2005	2006	2007	2008	2008	2009	2010	2011	2012	2013
Levies											
Regulatory reset expert fees	0	0	0	0	0	0	0	1,285,572	708,238	233,895	0
Others (specify)	0	0	0	0	0	0	0	0	0	0	0
	0	0	0	0	0	0	0	0	0	0	0
	0	0	0	0	0	0	0	0	0	0	0
	0	0	0	0	0	0	0	0	0	0	0
	0	0	0	0	0	0	0	0	0	0	0
Sub-total Levies	0	0	0	0	0	0	0	1,285,572	708,238	233,895	0
Duties											
Others (specify)	0	0	0	0	0	0	0	0	0	0	0
	0	0	0	0	0	0	0	0	0	0	0
	560,677	560,676	849,425	560,676	560,676	140,169	571,780	592,935	613,835	634,859	656,445
	0	0	0	0	4,931,707	4,931,707	5,297,073	5,770,660	6,261,464	6,773,150	7,310,774
	0	0	0	0	0	0	0	0	0	0	0
	0	0	0	0	0	0	0	0	0	0	0
Sub-total Duties	560,677	560,676	849,425	560,676	5,492,383	5,071,876	5,868,853	6,363,595	6,875,299	7,408,009	7,967,219
Other taxes											
Business operation permits	5,929,652	6,570,052	7,760,366	8,665,605	17,406,383	4,403,780	10,162,800	12,119,631	14,428,874	17,161,520	20,406,764
Community tax	10,500	10,500	10,500	10,500	10,500	10,500	10,708	11,104	11,496	11,889	12,293
Real property tax	394,653	394,653	394,653	394,653	414,653	397,442	45,451,620	4,013,612	4,155,092	4,297,403	4,443,515
	0	0	0	0	0	0	0	0	0	0	0
	0	0	0	0	0	0	0	0	0	0	0
Others (specify)	0	0	0	0	0	0	0	0	0	0	0
	92,083	65,857	102,114	69,301	76,231	19,058	85,515	97,653	111,083	126,377	143,741
	0	0	0	0	0	0	0	0	0	0	0
Sub-total Other Taxes	6,426,888	7,041,062	8,267,633	9,140,059	17,907,767	4,830,780	55,710,643	16,242,000	18,706,544	21,597,190	25,006,314
Total Other Taxes, Levies & Duties	6,987,565	7,601,738	9,117,058	9,700,735	23,400,151	9,902,656	61,579,495	23,891,167	26,290,081	29,239,094	32,973,532

MECO PBR "G" tax detail