

	Employee pension & benefits	878,564	784,984	773,259	978,025	3,088,374	772,094	4,551,631	5,084,375	5,697,031	6,401,586	7,211,824
	Regulatory liaison & compliance	686,014	638,685	602,106	884,569	678,418	140,169	746,260	820,886	902,974	993,272	1,092,599
	Rents	0	0	0	0	0	0	0	0	0	0	0
	Maintenance of office & general plant	358,048	385,802	258,379	1,327,441	1,467,419	349,386	2,537,296	2,691,026	2,860,128	3,046,141	3,250,755
	Officers allowance & benefits	801,707	1,141,313	1,018,766	1,288,545	11,037,000	2,750,925	11,368,110	11,709,153	12,060,428	12,422,241	12,794,908
	Travel	2,453,800	3,168,916	6,087,722	1,473,335	3,007,600	730,000	3,153,600	3,405,888	3,678,359	3,972,628	4,290,438
	Training	0	0	0	953,161	939,638	234,910	1,967,827	1,996,862	2,029,768	2,057,571	2,089,298
	Miscellaneous	3,617,374	4,142,154	4,032,631	4,324,931	3,190,000	625,000	3,360,000	3,536,250	3,732,063	3,928,766	4,150,704
WESM	Registration fees	0	0	0	0	0	0	0	0	0	0	0
	Metering fees	0	0	0	0	0	0	0	0	0	0	0
	Billing & settlement fees	0	0	0	0	0	0	0	0	0	0	0
	Administration fees	0	0	0	0	0	0	0	0	0	0	0
	Costs for the PEM board, committees & working	0	0	0	0	0	0	0	0	0	0	0
	Market management software & upgrades	0	0	0	0	0	0	0	0	0	0	0
	Sub-total Regulated Distribution Services	52,278,698	50,344,213	54,911,400	54,297,449	41,770,942	9,974,501	52,060,045	57,816,116	59,590,980	64,309,933	69,325,402
Distribution Connection Services												
Operation	Operation supervision & engineering	0	0	0	0	0	0	0	0	0	0	0
	Load dispatching	0	0	0	0	0	0	0	0	0	0	0
	Structures	0	0	0	0	0	0	0	0	0	0	0
	Overhead and underground connections	0	0	0	0	0	0	0	0	0	0	0
	Underground cables & devices	0	0	0	0	0	0	0	0	0	0	0
	Consumer installations	0	0	0	0	0	0	0	0	0	0	0
	Line (distribution) transformers	0	0	0	0	0	0	0	0	0	0	0
	Information technology	0	0	0	0	0	0	0	0	0	0	0
Maintenance	Maintenance supervision & engineering	0	0	0	0	0	0	0	0	0	0	0
	Structures	0	0	0	0	0	0	0	0	0	0	0
	Overhead and underground connections	0	0	0	0	0	0	0	0	0	0	0
	Underground cables & devices	0	0	0	0	0	0	0	0	0	0	0
	Consumer installations	0	0	0	0	0	0	0	0	0	0	0
	Line (distribution) transformers	0	0	0	0	0	0	0	0	0	0	0
	Information technology	0	0	0	0	0	0	0	0	0	0	0
	Miscellaneous	0	0	0	0	0	0	0	0	0	0	0
Admin & Gen	Admin & general salaries	0	0	0	0	0	0	0	0	0	0	0
	Office supplies & expenses	0	0	0	0	0	0	0	0	0	0	0
	Information technology	0	0	0	0	0	0	0	0	0	0	0
MECO PBR "G" opex detail												
	Outside services employed	0	0	0	0	0	0	0	0	0	0	0
	Property insurance	0	0	0	0	0	0	0	0	0	0	0

Injuries & damages	0	0	0	0	0	0	0	0	0	0	0	0
Employee pension & benefits	0	0	0	0	0	0	0	0	0	0	0	0
Regulatory liaison & compliance	0	0	0	0	0	0	0	0	0	0	0	0
Rents	0	0	0	0	0	0	0	0	0	0	0	0
Maintenance of office & general plant	0	0	0	0	0	0	0	0	0	0	0	0
Officers allowance & benefits	0	0	0	0	0	0	0	0	0	0	0	0
Travel	0	0	0	0	0	0	0	0	0	0	0	0
Training	0	0	0	0	0	0	0	0	0	0	0	0
Miscellaneous	0	0	0	0	0	0	0	0	0	0	0	0
Sub-total Distribution Connection Services	0	0	0	0	0	0	0	0	0	0	0	0
Regulated Retail Services												
Administration & management	0	0	0	0	206,589	51,647	237,578	273,214	314,196	361,326	415,525	
Plan, install & maintain consumer meter installa	0	0	0	0	0	0	0	0	0	0	0	
Consumer meter reading expenses	0	0	0	0	1,225,800	306,450	1,409,669	1,621,120	1,864,288	2,143,931	2,465,521	
Consumer records, billing & collection	0	0	0	0	2,418,998	604,749	2,781,847	3,199,124	3,678,993	4,230,842	4,865,468	
Bad debts	10,035,425	9,810,214	3,758,627	3,656,882	3,500,000	875,000	10,800,000	7,840,000	5,230,000	4,210,030	3,984,576	
Informational & instructional advertising	0	0	0	0	0	0	0	0	0	0	0	
Energy trading expenses (excluding energy pu	0	0	0	0	0	0	0	0	0	0	0	
Consumer prompt payment discounts	0	0	0	0	0	0	0	0	0	0	0	
Miscellaneous	0	0	0	0	0	0	0	0	0	0	0	
Sub-total Regulated Retail Services	10,035,425	9,810,214	3,758,627	3,656,882	7,351,386	1,837,846	15,229,094	12,933,458	11,087,477	10,946,129	11,731,089	
Total Operating & Maintenance Expenditure	62,314,123	60,154,427	58,670,026	57,954,331	49,122,328	11,812,346	67,289,139	70,749,574	70,678,458	75,256,062	81,056,492	

MECO PBR "G" opex detail

Mactan Electric Company, Inc.
Operating and Maintenance Expenditure Forecast

Company Logo

Total Expenditure, local and foreign (PhP, nominal)

OPERATING & MAINTENANCE EXPENDITURE (TOTAL, NOMINAL)												
Opex Category and Sub-category		Actual (peso, nominal for historical year)				Budget (full year)	Budget (Jan 08 to Mar 08)	Forecast, nominal (regulatory year)	Forecast (peso, nominal) (Regulatory Year)			
		2004	2005	2006	2007	2008	2008	2009	2010	2011	2012	2013
Distribution												
Operation	Operation supervision & engineering	12,349,854	12,102,323	14,088,426	15,491,738	898,869	204,289	962,562	1,142,863	1,365,228	1,618,306	1,924,328
	Load dispatching	0	0	0	0	598,555	136,035	638,155	761,030	906,035	1,077,627	1,281,406
	Structures	0	0	0	0	0	0	0	0	0	0	0
	Substations	0	0	0	0	267,826	60,869	285,545	340,526	405,409	482,188	573,370
	Overhead conductors & devices	0	0	0	0	718,040	163,191	765,545	912,949	1,086,900	1,292,745	1,537,203
	Underground cables & devices	0	0	0	0	0	0	0	0	0	0	0
	Streetlighting	0	0	0	0	0	0	0	0	0	0	0
	Metering	629,941	0	0	0	1,132,616	257,413	1,207,549	1,440,060	1,714,446	2,039,140	2,424,742
	Line (distribution) transformers	0	0	0	0	894,609	203,320	953,795	1,137,447	1,354,173	1,610,636	1,915,208
	Rents	245,482	235,200	396,018	249,312	279,229	69,807	318,929	370,418	429,492	497,506	576,152
	Information technology	150,000	150,000	150,000	150,000	150,000	37,500	407,922	465,315	529,890	602,842	685,673
	Miscellaneous	1,480,781	1,554,820	1,632,561	1,664,115	1,888,127	457,632	3,841,581	2,666,234	3,036,043	3,454,255	3,928,869
Maintenance	Maintenance supervision & engineering	0	0	0	0	337,546	76,715	359,878	429,172	510,945	607,712	722,630
	Structures	0	0	0	0	1,034,046	237,510	1,113,369	1,326,842	1,578,651	1,876,509	2,231,106
	Substations	0	0	0	0	376,862	94,721	438,323	517,986	613,024	723,536	792,750
	Overhead conductors & devices	0	0	0	0	1,269,791	317,448	1,489,995	1,730,232	2,034,471	2,390,838	2,810,033
	Underground cables & devices	0	0	0	0	0	0	0	0	0	0	0
	Streetlighting	0	0	0	0	84,000	21,000	94,230	107,488	122,404	139,256	158,389
	Line (distribution) transformers	0	0	0	0	432,000	108,000	1,027,962	1,172,595	1,335,322	1,519,162	1,727,894
	Information technology	0	0	0	0	0	0	0	0	0	0	0
	Metering	0	0	0	0	0	0	737,318	841,058	957,775	1,089,637	1,239,352
	Miscellaneous	0	0	0	0	0	0	815,843	264,384	301,074	342,524	389,587
Admin & Gen	Admin & general salaries	16,348,746	16,239,835	17,454,779	18,676,614	2,144,215	487,322	2,514,680	2,998,878	3,570,276	4,061,814	4,829,902
	Office supplies & expenses	528,790	598,344	662,660	669,281	674,000	168,500	1,031,520	1,191,176	1,339,943	1,536,400	1,754,754
	Information technology	0	0	0	0	0	0	0	0	0	0	0
	Outside services employed	2,634,732	3,140,090	3,821,276	3,203,335	3,405,180	826,500	3,859,958	8,125,043	5,563,841	5,745,343	5,474,352
MECO PBR "G" opex detail												
	Property insurance	1,170,257	1,166,089	1,033,310	1,115,437	1,226,981	306,745	1,376,408	1,570,066	1,787,953	2,034,109	2,313,595
	Injuries & damages	0	0	0	0	550,000	137,500	616,981	703,790	801,458	911,799	1,037,080
	Employee pension & benefits	718,046	689,106	720,052	936,068	3,088,374	772,094	4,641,771	5,376,905	6,237,185	7,248,583	8,443,668
	Regulatory liaison & compliance	560,676	560,676	560,676	846,621	678,418	140,169	761,039	868,116	988,588	1,124,692	1,279,225
	Rents	0	0	0	0	0	0	0	0	0	0	0

	Maintenance of office & general plant	292,631	338,680	240,600	1,270,493	1,467,419	349,386	2,587,544	2,845,855	3,131,306	3,449,177	3,806,013
	Officers allowance & benefits	655,231	1,001,913	948,666	1,233,266	11,037,000	2,750,925	11,593,243	12,382,841	13,203,916	14,065,833	14,980,393
	Travel	2,005,478	2,781,865	5,668,833	1,410,128	3,007,600	730,000	3,216,054	3,601,846	4,027,116	4,498,248	5,023,283
	Training	0	0	0	912,270	939,638	234,910	2,006,798	2,111,752	2,222,217	2,329,809	2,446,169
	Miscellaneous	2,956,461	3,636,231	3,755,150	4,139,390	3,190,000	625,000	3,426,541	3,739,709	4,085,912	4,448,583	4,859,682
WESM	Registration fees	0	0	0	0	0	0	0	0	0	0	0
	Metering fees	0	0	0	0	0	0	0	0	0	0	0
	Billing & settlement fees	0	0	0	0	0	0	0	0	0	0	0
	Administration fees	0	0	0	0	0	0	0	0	0	0	0
	Costs for the PEM board, committees & working groups	0	0	0	0	0	0	0	0	0	0	0
	Market management software & upgrades	0	0	0	0	0	0	0	0	0	0	0
	Sub-total Regulated Distribution Services	42,727,106	44,195,172	51,133,007	51,968,066	41,770,942	9,974,501	53,091,037	61,142,576	65,240,991	72,818,809	81,166,805

Distribution Connection Services												
Operation	Operation supervision & engineering	0	0	0	0	0	0	0	0	0	0	0
	Load dispatching	0	0	0	0	0	0	0	0	0	0	0
	Structures	0	0	0	0	0	0	0	0	0	0	0
	Overhead and underground connections	0	0	0	0	0	0	0	0	0	0	0
	Underground cables & devices	0	0	0	0	0	0	0	0	0	0	0
	Consumer installations	0	0	0	0	0	0	0	0	0	0	0
	Line (distribution) transformers	0	0	0	0	0	0	0	0	0	0	0
	Information technology	0	0	0	0	0	0	0	0	0	0	0
Maintenance	Maintenance supervision & engineering	0	0	0	0	0	0	0	0	0	0	0
	Structures	0	0	0	0	0	0	0	0	0	0	0
	Overhead and underground connections	0	0	0	0	0	0	0	0	0	0	0
	Underground cables & devices	0	0	0	0	0	0	0	0	0	0	0
	Consumer installations	0	0	0	0	0	0	0	0	0	0	0
	Line (distribution) transformers	0	0	0	0	0	0	0	0	0	0	0
	Information technology	0	0	0	0	0	0	0	0	0	0	0
	Miscellaneous	0	0	0	0	0	0	0	0	0	0	0
Admin & Gen	Admin & general salaries	0	0	0	0	0	0	0	0	0	0	0
	Office supplies & expenses	0	0	0	0	0	0	0	0	0	0	0
	Information technology	0	0	0	0	0	0	0	0	0	0	0

MECO PBR "G" opex detail												
	Outside services employed	0	0	0	0	0	0	0	0	0	0	0
	Property insurance	0	0	0	0	0	0	0	0	0	0	0
	Injuries & damages	0	0	0	0	0	0	0	0	0	0	0
	Employee pension & benefits	0	0	0	0	0	0	0	0	0	0	0
	Regulatory liaison & compliance	0	0	0	0	0	0	0	0	0	0	0
	Rents	0	0	0	0	0	0	0	0	0	0	0

Maintenance of office & general plant	0	0	0	0	0	0	0	0	0	0	0	0
Officers allowance & benefits	0	0	0	0	0	0	0	0	0	0	0	0
Travel	0	0	0	0	0	0	0	0	0	0	0	0
Training	0	0	0	0	0	0	0	0	0	0	0	0
Miscellaneous	0	0	0	0	0	0	0	0	0	0	0	0
Sub-total Distribution Connection Services	0	0	0	0	0	0	0	0	0	0	0	0
Regulated Retail Services												
Administration & management	0	0	0	0	206,589	51,647	242,283	288,934	343,986	409,133	486,500	
Plan, install & maintain consumer meter installa	0	0	0	0	0	0	0	0	0	0	0	
Consumer meter reading expenses	0	0	0	0	1,225,800	306,450	1,437,586	1,714,391	2,041,047	2,427,595	2,886,654	
Consumer records, billing & collection	0	0	0	0	2,418,998	604,749	2,836,938	3,383,186	4,027,810	4,790,627	5,696,534	
Bad debts	8,201,900	8,611,995	3,500,000	3,500,000	3,500,000	875,000	11,013,882	8,291,076	5,725,873	4,767,061	4,665,177	
Informational & instructional advertising	0	0	0	0	0	0	0	0	0	0	0	
Energy trading expenses (excluding energy pu	0	0	0	0	0	0	0	0	0	0	0	
Consumer prompt payment discounts	0	0	0	0	0	0	0	0	0	0	0	
Miscellaneous	0	0	0	0	0	0	0	0	0	0	0	
Sub-total Regulated Retail Services	8,201,900	8,611,995	3,500,000	3,500,000	7,351,386	1,837,846	15,530,690	13,677,587	12,138,716	12,394,416	13,734,865	
Total Operating & Maintenance Expenditure	50,929,006	52,807,167	54,633,007	55,468,066	49,122,328	11,812,346	68,621,727	74,820,163	77,379,708	85,213,225	94,901,670	

MECO PBR "G" opex detail