

# MACTAN ELECTRIC COMPANY, INC

## Capital Expenditure - All Projects

### Total Expenditure, local and foreign (PhP, real)



#### CAPITAL EXPENDITURE - ALL PROJECTS (TOTAL, REAL)

Category	CAPITAL EXPENDITURE - ALL PROJECTS (TOTAL, REAL)										
	Actual (peso, real for historical year)				Budget (full year)	Budget (Jan 08 to Mar 08)	Forecast, real (regulatory year)	Forecast (peso, real) (Regulatory Year)			
	2004	2005	2006	2007	2008	2008	2009	2010	2011	2012	2013
<b>Regulated Distribution Services Assets</b>											
<b>Network</b>											
Land and Land Rights (Distribution Purposes)	1,426,386.26	-	-	-	-	-	-	20,000,000.00	-	-	-
Structures and Improvements	-	-	-	-	201,600.00	-	-	-	5,850,000.00	-	-
Station Equipment	-	-	-	-	-	-	-	-	-	-	-
Power transformers	-	13,080,060.43	-	-	32,901,904.00	-	-	-	27,008,832.40	-	-
Switchgear	-	3,517,368.27	-	-	3,377,832.00	-	-	4,016,157.00	9,019,499.00	2,096,760.00	2,039,113.00
Protective equipment	-	3,395,698.98	-	-	334,357.00	-	594,684.50	-	3,905,550.99	-	-
Metering & control equipment	-	1,096,570.03	-	-	-	-	-	-	-	-	-
Communications equipment	-	-	-	-	-	-	-	-	-	-	-
Other station equipment	-	3,027,874.51	-	-	502,702.00	-	-	-	5,102,702.00	-	-
Poles, Towers and Fixtures	7,916,809.68	13,918,253.05	13,835,089.02	5,874,360.43	3,858,495.00	159,210.00	3,587,235.00	21,693,049.50	3,290,917.50	2,188,575.00	4,947,600.00
Overhead Conductors and Devices	4,177,851.38	8,342,520.19	8,056,450.35	4,540,102.22	6,137,626.32	757,828.21	9,010,478.00	12,034,025.93	9,241,235.55	6,422,139.20	6,644,168.37
Underground Cables & Devices	-	-	-	-	-	-	-	21,900,370.00	-	-	-
Underground Conduits	-	-	-	-	-	-	-	790,107.50	-	-	-
Line (distribution) Transformers	15,828,880.56	16,055,649.61	26,868,878.52	24,245,499.73	7,800,000.00	3,199,200.00	10,084,800.00	12,819,000.00	12,909,000.00	14,613,000.00	9,771,000.00
Power Conditioning Equipment	-	769,735.47	1,041,891.38	718,577.25	-	-	205,200.00	-	-	205,200.00	205,200.00
Meters, Instruments & Metering Transformers	7,263,144.65	4,981,802.18	8,754,427.37	7,013,188.62	7,736,097.00	3,005,170.00	7,894,234.57	8,011,669.57	8,280,904.57	8,354,574.57	8,133,564.57
Information Systems Equipment	-	-	-	-	-	-	1,200,000.00	-	-	-	-
Regulated Entity Property on Consumer's Premises	-	-	-	-	-	-	-	-	-	-	-
Street Lights and Signal Systems	-	-	-	-	-	-	-	-	-	-	-
Submarine Cables	-	-	-	-	-	-	-	-	-	-	-
<b>Non-network</b>											
Land and Land Rights (non-network)	-	-	-	-	-	-	-	-	-	-	-
Structures and Improvements (non-network)	-	-	-	-	583,000.00	-	15,602,000.00	-	-	-	-
Office Furniture and Equipment	143,032.85	141,719.35	114,940.96	196,888.44	194,095.26	37,821.46	210,000.00	205,915.39	50,000.00	50,000.00	50,000.00
Transportation Equipment	464,948.54	-	171,822.94	-	1,190,000.00	-	240,000.00	7,680,000.00	1,460,000.00	900,000.00	-
Stores Equipment	-	-	-	-	-	-	-	-	-	-	-
Tools, Shop and Garage Equipment	27,529.85	53,881.03	1,073,646.54	60,461.63	288,700.00	-	325,850.00	308,500.00	76,000.00	276,000.00	196,000.00
Laboratory Equipment	-	119,609.05	-	144,917.00	2,445,800.00	127,521.65	1,400,000.00	300,000.00	-	-	-
Information Systems Equipment	79,163.61	512,302.63	182,196.76	80,038.48	277,000.00	35,000.00	77,000.00	-	-	-	-
Power-operated Equipment	-	-	-	-	-	-	-	-	-	-	-
Communication Plant and Equipment	37,930.01	3,986.97	174,292.90	19,851.64	40,000.00	-	500,000.00	-	-	40,000.00	-
Miscellaneous Equipment	-	-	-	6,791.35	100,000.00	5,000.00	15,000.00	10,000.00	10,000.00	10,000.00	10,000.00

MECO PBR "C" detail

<b>Materials</b>	Materials and supplies, including spares	2,918,831.05	4,076,182.81	6,404,553.42	12,462,367.08	-	-	5,000,000.00	5,000,000.00	5,000,000.00	5,000,000.00	5,000,000.00
<b>Subtrans</b>	Transferred subtransmission assets	-	-	-	-	-	-	-	-	-	-	-
	<b>Sub-total Regulated Distribution Services</b>	40,284,508.45	73,093,214.56	66,678,190.15	55,363,043.89	67,969,208.58	7,326,751.32	55,946,482.07	114,768,794.89	91,204,642.01	40,156,248.77	36,996,645.94
<b>Distribution Connection Services Assets</b>												
<b>Network</b>	Poles, Towers and Fixtures	0	0	0	0	0	0	0	0	0	0	0
	Overhead Conductors and Devices	0	0	0	0	0	0	0	0	0	0	0
	Underground Circuits	0	0	0	0	0	0	0	0	0	0	0
	Underground Cables & Devices	0	0	0	0	0	0	0	0	0	0	0
	Line (distribution) Transformers	0	0	0	0	0	0	0	0	0	0	0
<b>Non-network</b>	Information Systems Equipment	0	0	0	0	0	0	0	0	0	0	0
	Land and Land Rights (non-network)	0	0	0	0	0	0	0	0	0	0	0
	Structures and Improvements (non-network)	0	0	0	0	0	0	0	0	0	0	0
	Office Furniture and Equipment	0	0	0	0	0	0	0	0	0	0	0
	Transportation Equipment	0	0	0	0	0	0	0	0	0	0	0
	Stores Equipment	0	0	0	0	0	0	0	0	0	0	0
	Tools, Shop and Garage Equipment	0	0	0	0	0	0	0	0	0	0	0
	Laboratory Equipment	0	0	0	0	0	0	0	0	0	0	0
	Information Systems Equipment	0	0	0	0	0	0	0	0	0	0	0
	Power-operated Equipment	0	0	0	0	0	0	0	0	0	0	0
	Communication Plant and Equipment	0	0	0	0	0	0	0	0	0	0	0
	Miscellaneous Equipment	0	0	0	0	0	0	0	0	0	0	0
	<b>Materials</b>	Materials and supplies, including spares	0	0	0	0	0	0	0	0	0	0
	<b>Sub-total Distribution Connection Assets</b>	0	0	0	0	0	0	0	0	0	0	0
<b>Regulated Retail Services Assets</b>												
<b>Regulated</b>	Meters, Instruments & Metering Transformers	0	0	0	0	0	0	0	0	0	0	0
	Land and land rights	0	0	0	0	0	0	0	0	0	0	0
	Structures & improvements	0	0	0	0	0	0	0	0	0	0	0
	Office Furniture and Equipment	0	0	0	0	0	0	0	0	0	0	0
	Transportation Equipment	0	0	0	0	0	0	0	0	0	0	0
	Stores Equipment	0	0	0	0	0	0	0	0	0	0	0
	Tools, Shop and Garage Equipment	0	0	0	0	0	0	0	0	0	0	0
	Laboratory Equipment	0	0	0	0	0	0	0	0	0	0	0
	Information Systems Equipment	0	0	0	0	0	0	0	0	0	0	0
	Communication Plant and Equipment	0	0	0	0	0	0	0	0	0	0	0
	Miscellaneous Equipment	0	0	0	0	0	0	0	0	0	0	0
	<b>Sub-total Regulated Retail Services Assets</b>	0	0	0	0	0	0	0	0	0	0	0
<b>TOTAL CAPEX</b>		40,284,508	73,093,215	66,678,190	55,363,044	67,969,209	7,326,751	55,946,482	114,768,795	91,204,642	40,156,249	36,996,646

Notes : References to Regulatory Years are for the 12-month period ending on March 31 of the year noted.

MECO PBR "C" detail

**MACTAN ELECTRIC COMPANY, INC**  
Capital Expenditure - All Projects



Total Expenditure, local and foreign (PhP, nominal)



Category		CAPITAL EXPENDITURE - ALL PROJECTS (TOTAL, NOMINAL)										
		Actual (peso, nominal for historical year)				Budget (full year)	Budget (Jan 08 to Mar 08)	Forecast, nominal (regulatory year)	Forecast (peso, nominal) (Regulatory Year)			
		2004	2005	2006	2007	2008	2008	2009	2010	2011	2012	2013
<b>Regulated Network</b>	<b>Distribution Services Assets</b>											
	Land and Land Rights (Distribution Purposes)	1,165,778.00	-	-	-	-	-	-	21,150,703.48	-	-	-
	Structures and Improvements	-	-	-	-	201,600.00	-	-	-	6,404,657.18	-	-
	Station Equipment	-	-	-	-	-	-	-	-	-	-	-
	Power transformers	-	11,482,462.20	-	-	32,901,904.00	-	-	-	29,569,626.04	-	-
	Switchgear	-	3,087,757.00	-	-	3,377,832.00	-	-	4,247,227.29	9,874,666.50	2,374,183.25	2,387,411.85
	Protective equipment	-	2,980,948.40	-	-	334,357.00	-	606,461.57	-	4,275,848.75	-	-
	Metering & control equipment	-	962,635.00	-	-	-	-	-	-	-	-	-
	Communications equipment	-	-	-	-	-	-	-	-	-	-	-
	Other station equipment	-	2,658,050.00	-	-	502,702.00	-	-	-	5,586,505.47	-	-
	Poles, Towers and Fixtures	6,470,367.00	12,218,278.00	12,883,112.00	5,622,348.00	3,858,495.00	159,210.00	3,658,276.25	22,941,162.88	3,602,939.90	2,478,146.33	5,792,694.61
	Overhead Conductors and Devices	3,414,536.00	7,323,565.00	7,502,095.00	4,345,330.00	6,137,626.32	757,828.21	9,188,920.63	12,726,405.70	10,117,426.60	7,271,855.30	7,779,052.13
	Underground Cables & Devices	-	-	-	-	-	-	-	23,160,411.60	-	-	-
	Underground Conduits	-	-	-	-	-	-	-	835,566.47	-	-	-
	Line (distribution) Transformers	12,936,861.00	14,094,613.00	25,020,061.00	23,205,358.00	7,800,000.00	3,199,200.00	10,284,518.40	13,556,543.39	14,132,943.51	16,546,452.54	11,439,974.75
	Power Conditioning Equipment	-	675,720.00	970,200.00	687,750.00	-	-	209,263.76	-	-	232,350.10	240,250.01
	Meters, Instruments & Metering Transformers	5,936,130.00	4,373,325.00	8,152,045.00	6,712,320.00	7,736,097.00	3,005,170.00	8,050,571.22	8,472,622.37	9,066,043.57	9,459,972.05	9,522,850.61
	Information Systems Equipment	-	-	-	-	-	-	1,223,764.68	-	-	-	-
	Regulated Entity Property on Consumer's Premises	-	-	-	-	-	-	-	-	-	-	-
	Street Lights and Signal Systems	-	-	-	-	-	-	-	-	-	-	-
Submarine Cables	-	-	-	-	-	-	-	-	-	-	-	
<b>Non-network</b>	Land and Land Rights (non-network)	-	-	-	-	-	-	-	-	-	-	
	Structures and Improvements (non-network)	-	-	-	-	583,000.00	-	15,910,980.49	-	-	-	
	Office Furniture and Equipment	116,900.00	124,409.75	107,032.00	188,441.85	194,095.26	37,821.46	214,158.82	217,762.77	54,740.66	56,615.52	58,540.45
	Transportation Equipment	380,000.00	-	160,000.00	-	1,190,000.00	-	244,752.94	8,121,870.14	1,598,427.26	1,019,079.40	-
	Stores Equipment	-	-	-	-	-	-	-	-	-	-	-
	Tools, Shop and Garage Equipment	22,500.00	47,300.00	999,770.12	57,867.80	288,700.00	-	332,303.10	326,249.60	83,205.80	312,517.68	229,478.56
	Laboratory Equipment	-	105,000.00	-	138,700.00	2,445,800.00	127,521.65	1,427,725.46	317,260.55	-	-	-
	Information Systems Equipment	64,700.00	449,730.00	169,660.00	76,604.80	277,000.00	35,000.00	78,524.90	-	-	-	-
	Power-operated Equipment	-	-	-	-	-	-	-	-	-	-	-
	Communication Plant and Equipment	31,000.00	3,500.00	162,300.00	19,000.00	40,000.00	-	509,901.95	-	-	45,292.42	-
Miscellaneous Equipment	-	-	-	6,500.00	100,000.00	5,000.00	15,297.06	10,575.35	10,948.13	11,323.10	11,708.09	

MECO PBR "C" detail

<b>Materials Subtrans</b>	Materials and supplies, including spares	2,385,545.30	3,578,317.95	5,963,863.25	11,927,726.50	-	-	5,099,019.51	5,287,675.87	5,474,065.97	5,661,552.23	5,854,045.00
	Transferred subtransmission assets	-	-	-	-	-	-	-	-	-	-	-
	<b>Sub-total Regulated Distribution Services</b>	<b>32,924,317.30</b>	<b>64,165,611.30</b>	<b>62,090,138.37</b>	<b>52,987,946.95</b>	<b>67,969,208.58</b>	<b>7,326,751.32</b>	<b>57,054,440.76</b>	<b>121,372,037.46</b>	<b>99,852,045.34</b>	<b>45,469,339.94</b>	<b>43,316,006.07</b>

<b>Distribution Connection Services Assets</b>													
<b>Network</b>	Poles, Towers and Fixtures	-	-	-	-	-	-	-	-	-	-	-	
	Overhead Conductors and Devices	-	-	-	-	-	-	-	-	-	-	-	
	Underground Circuits	-	-	-	-	-	-	-	-	-	-	-	
	Underground Cables & Devices	-	-	-	-	-	-	-	-	-	-	-	
	Line (distribution) Transformers	-	-	-	-	-	-	-	-	-	-	-	
	Information Systems Equipment	-	-	-	-	-	-	-	-	-	-	-	
<b>Non-network</b>	Land and Land Rights (non-network)	-	-	-	-	-	-	-	-	-	-	-	
	Structures and Improvements (non-network)	-	-	-	-	-	-	-	-	-	-	-	
	Office Furniture and Equipment	-	-	-	-	-	-	-	-	-	-	-	
	Transportation Equipment	-	-	-	-	-	-	-	-	-	-	-	
	Stores Equipment	-	-	-	-	-	-	-	-	-	-	-	
	Tools, Shop and Garage Equipment	-	-	-	-	-	-	-	-	-	-	-	
	Laboratory Equipment	-	-	-	-	-	-	-	-	-	-	-	
	Information Systems Equipment	-	-	-	-	-	-	-	-	-	-	-	
	Power-operated Equipment	-	-	-	-	-	-	-	-	-	-	-	
	Communication Plant and Equipment	-	-	-	-	-	-	-	-	-	-	-	
	Miscellaneous Equipment	-	-	-	-	-	-	-	-	-	-	-	
	<b>Materials</b>	Materials and supplies, including spares	-	-	-	-	-	-	-	-	-	-	-
	<b>Sub-total Distribution Connection Assets</b>		-	-	-	-	-	-	-	-	-	-	-
	<b>Regulated Retail Services Assets</b>												
<b>Regulated</b>	Meters, Instruments & Metering Transformers	-	-	-	-	-	-	-	-	-	-	-	
	Land and land rights	-	-	-	-	-	-	-	-	-	-	-	
	Structures & improvements	-	-	-	-	-	-	-	-	-	-	-	
	Office Furniture and Equipment	-	-	-	-	-	-	-	-	-	-	-	
	Transportation Equipment	-	-	-	-	-	-	-	-	-	-	-	
	Stores Equipment	-	-	-	-	-	-	-	-	-	-	-	
	Tools, Shop and Garage Equipment	-	-	-	-	-	-	-	-	-	-	-	
	Laboratory Equipment	-	-	-	-	-	-	-	-	-	-	-	
	Information Systems Equipment	-	-	-	-	-	-	-	-	-	-	-	
	Communication Plant and Equipment	-	-	-	-	-	-	-	-	-	-	-	
	Miscellaneous Equipment	-	-	-	-	-	-	-	-	-	-	-	
<b>Sub-total Regulated Retail Services Assets</b>		-	-	-	-	-	-	-	-	-	-	-	
<b>TOTAL CAPEX</b>		32,924,317.30	64,165,611.30	62,090,138.37	52,987,946.95	67,969,208.58	7,326,751.32	57,054,440.76	121,372,037.46	99,852,045.34	45,469,339.94	43,316,006.07	

Notes : References to Regulatory Years are for the 12-month period ending on March 31 of the year noted.

MECO PBR "C" detail