

MACTAN ELECTRIC COMPANY, INC.  
LAPU-LAPU CITY  
ATTACHEMENT A (Regulatory Asset Base)

**A3.1 and A3.2. Asset forecast to be acquired during the period between the initial valuation date and the start of the Second Regulatory Period**

Category		CAPEX
		JAN 1, 2008 TO MAR 31, 2009
Regulated Distribution Services Assets		
Network	Land and Land Rights (Distribution Purposes)	
	Structures and Improvements	201,600.00
	Station Equipment	-
	Power transformers	32,901,904.00
	Switchgear	3,377,832.00
	Protective equipment	334,357.00
	Metering & control equipment	-
	Communications equipment	-
	Other station equipment	502,702.00
	Poles, Towers and Fixtures	5,142,585.00
	Overhead Conductors and Devices	7,106,289.10
	Underground Cables & Devices	-
	Underground Conduits	-
	Line (distribution) Transformers	10,321,200.00
	Power Conditioning Equipment	-
	Meters, Instruments & Metering Transformers	9,709,656.14
	Information Systems Equipment	-
	Regulated Entity Property on Consumer's Premises	-
	Street Lights and Signal Systems	-
	Submarine Cables	-
Non-network	Land and Land Rights (non-network)	-
	Structures and Improvements (non-network)	583,000.00
	Office Furniture and Equipment	246,595.26
	Transportation Equipment	1,430,000.00
	Stores Equipment	-
	Tools, Shop and Garage Equipment	288,700.00
	Laboratory Equipment	2,445,800.00
	Information Systems Equipment	277,000.00
	Power-operated Equipment	-
	Communication Plant and Equipment	40,000.00
	Miscellaneous Equipment	100,000.00
Materials	Materials and supplies, including spares	
Subtrans	Transferred subtransmission assets	
	<b>Sub-total Regulated Distribution Services</b>	<b>75,009,221</b>
Distribution Connection Services Assets		
Network	Poles, Towers and Fixtures	
	Overhead Conductors and Devices	
	Underground Circuits	
	Underground Cables & Devices	
	Line (distribution) Transformers	
	Information Systems Equipment	
Non-network	Land and Land Rights (non-network)	
	Structures and Improvements (non-network)	
	Office Furniture and Equipment	
	Transportation Equipment	
	Stores Equipment	
	Tools, Shop and Garage Equipment	
	Laboratory Equipment	
	Information Systems Equipment	
	Power-operated Equipment	
	Communication Plant and Equipment	
	Miscellaneous Equipment	
Materials	Materials and supplies, including spares	

	Sub-total Distribution Connection Assets	
	Regulated Retail Services Assets	
	Meters, Instruments & Metering Transformers	
	Land and land rights	
	Structures & improvements	
	Office Furniture and Equipment	
	Transportation Equipment	
	Stores Equipment	
	Tools, Shop and Garage Equipment	
	Laboratory Equipment	
	Information Systems Equipment	
	Communication Plant and Equipment	
	Miscellaneous Equipment	
	Sub-total Regulated Retail Services Assets	
<b>TOTAL CAPEX</b>		<b>75,009,220.50</b>