

**SCHEDULE C2**  
**Broken down historical expenditure**

**ILIGAN LIGHT & POWER, INC.**

ASSET CATEGORY		2004 CY	2005 CY	2006 CY	2007 CY
<b>Regulated Distribution Services Assets</b>					
<b>Network</b>	Land and Land Rights (Distribution Purposes)	0	8,292,084	0	0
	Structures and Improvements	0	0	4,602	0
	Station Equipment	0	0	0	0
	Power transformers	0	2,478,191	0	102,570
	Switchgear	0	0	0	0
	Protective equipment	0	0	0	0
	Metering & control equipment	0	0	0	0
	Communications equipment	15,411	3,360	0	112,785
	Other station equipment	0	0	0	0
	Poles, Towers and Fixtures	18,055,036	7,869,902	7,469,970	13,198,206
	Overhead Conductors and Devices	6,852,140	347,855	1,517,492	2,551,820
	Underground Cables & Devices	0	0	0	0
	Underground Conduits	0	0	0	0
	Line (distribution) Transformers	11,928,443	2,710,457	5,555,769	5,698,820
	Power Conditioning Equipment	0	0	0	82,938
	Meters, Instruments & Metering Transformers	0	0	0	0
	Information Systems Equipment	0	0	278,062	-270,534
	Regulated Entity Property on Consumer's Premises	0	0	0	0
	Street Lights and Signal Systems	0	0	0	0
	Submarine Cables	0	0	0	0
<b>Non-network</b>	Land and Land Rights (non-network)	0	0	0	0
	Structures and Improvements (non-network)	0	0	2,751,315	1,126,010
	Office Furniture and Equipment	3,122,368	180,555	-285,863	413,722
	Transportation Equipment	-1,265,149	1,932,023	1,118,182	-277,368
	Stores Equipment	0	0	0	0
	Tools, Shop and Garage Equipment	1,592,903	379,283	579,058	3,998,796
	Laboratory Equipment	0	0	0	0
	Information Systems Equipment	886,732	1,769,226	1,205,155	1,854,973
	Power-operated Equipment	0	0	0	0
	Communication Plant and Equipment	60,266	16,911	388,044	26,023
	Miscellaneous Equipment	0	0	0	45,501
<b>Materials</b>	Materials and supplies, including spares	7,040,019	-6,206,956	3,160,903	-1,398,386
<b>Subtrans</b>	Transferred subtransmission assets	0	0	0	0
	<b>Sub-total Regulated Distribution Services</b>	<b>48,288,168</b>	<b>19,772,893</b>	<b>23,742,687</b>	<b>27,265,875</b>
<b>Distribution Connection Services Assets</b>					
<b>Network</b>	Poles, Towers and Fixtures				
	Overhead Conductors and Devices	1,013,915	731,211	421,409	678,208
	Underground Circuits		0		
	Underground Cables & Devices		0		
	Line (distribution) Transformers		0		
	Information Systems Equipment		0		
<b>Non-network</b>	Land and Land Rights (non-network)		0		
	Structures and Improvements (non-network)		0		
	Office Furniture and Equipment		0		
	Transportation Equipment		1,932,023		
	Stores Equipment		0		
	Tools, Shop and Garage Equipment		379,283		

ASSET CATEGORY	2004 CY	2005 CY	2006 CY	2007 CY
Laboratory Equipment		0		
Information Systems Equipment		0		
Power-operated Equipment		0		
Communication Plant and Equipment		0		
Miscellaneous Equipment		0		
<b>Materials</b> Materials and supplies, including spares		0		
<b>Sub-total Distribution Connection Assets</b>	<b>1,013,915</b>	<b>3,042,516</b>	<b>421,409</b>	<b>678,208</b>
<b>Regulated Retail Services Assets</b>				
Meters, Instruments & Metering Transformers	9,478,813	8,163,051	6,506,851	12,386,082
Land and land rights				
Structures & improvements				
Office Furniture and Equipment				
Transportation Equipment				
Stores Equipment				
Tools, Shop and Garage Equipment				
Laboratory Equipment				
Information Systems Equipment				
Communication Plant and Equipment				
Miscellaneous Equipment				
<b>Sub-total Regulated Retail Services Assets</b>	<b>9,478,813</b>	<b>8,163,051</b>	<b>6,506,851</b>	<b>12,386,082</b>
<b>TOTAL</b>	<b>58,780,895</b>	<b>30,978,461</b>	<b>30,670,948</b>	<b>40,330,164</b>