

Schedule B1. Philippine quarterly CPI

ILIGAN LIGHT & POWER, INC.

**Philippines Consumer Price Index - Actual**

	Mar	Jun	Sep	Dec	Average
2004	117.1	120.3	123.0	125.4	121.5
2005	127.0	129.4	131.6	133.8	130.5
2006	136.7	138.1	139.1	139.6	138.4
2007	139.7	141.3	142.8	145.1	142.2
2008	148.6				

**Philippines Consumer Price Index Change - Forecast**

CY	%	RY	%
2008	4.0%	2008	
2009	3.6%	2009	3.9%
2010	3.5%	2010	3.6%
2011	3.4%	2011	3.5%
2012	3.4%	2012	3.4%
2013	3.4%	2013	3.4%

Quarterly increases (assume annual increase applies constantly)

0.99%  
0.89%  
0.86%  
0.84%  
0.84%  
0.84%

Source: Bangko Sentral ng Pilipinas

**Schedule B2. United States quarterly CPI**

**ILIGAN LIGHT & POWER, INC.**

**United States Consumer Price Index - Actual**

	Mar	Jun	Sep	Dec	Average
2004	187.4	189.7	189.9	190.3	189.3
2005	193.3	194.5	198.8	196.8	195.9
2006	199.8	202.9	202.9	201.8	201.9
2007	205.4	208.4	208.5	210.0	208.1
2008	213.5				

**United States Consumer Price Index Change - Forecast**

CY	%	RY	%
2008	2.9%	2008	
2009	2.0%	2009	2.7%
2010	2.4%	2010	2.1%
2011	2.4%	2011	2.4%
2012	2.4%	2012	2.4%
2013	2.4%	2013	2.4%

Quarterly increases (assume annual increase applies constantly)

- 0.72%
- 0.50%
- 0.59%
- 0.59%
- 0.59%
- 0.59%

Source: US Bureau of Labour, US City average, series CUUR000SAO

**Schedule B3. PhP/US\$ quarterly exchange rate**

**ILIGAN LIGHT & POWER, INC.**

**PhP/US\$ Exchange rate - actual**

	Mar	Jun	Sep	Dec	Average
2004	56.39	56.14	56.38	56.17	56.27
2005	54.46	55.71	56.22	53.27	54.91
2006	51.21	53.44	50.27	49.30	51.05
2007	48.17	46.25	45.23	41.59	45.31
2008	41.71				

The Exchange rate is the average PhP/US\$ inter-bank mid-rates for the last 5 days of that quarter.

**PhP/US\$ Exchange rate - forecast**

CY	PhP/US\$	RY	PhP/US\$
2008	41.20	2008	
2009	42.10	2009	41.43
2010	42.00	2010	42.08
2011	42.30	2011	42.08
2012	42.00	2012	42.23
2013	42.00	2013	42.00

The forecast rates are the average for the calendar or regulatory years

Source: Bangko Sentral ng Pilipinas

**Schedule B4. 180-Day Manila Reference Rate**

**ILIGAN LIGHT & POWER, INC.**

	12-Month period ending on Sept 30 of :				
	2009	2010	2011	2012	2013
Interest Rate (%)	10%	10%	10%	10%	10%

Source: Bangko Sentral ng Pilipinas