

**SCHEDULE A7.2**

**ILIGAN LIGHT & POWER, INC.**

Historical cost depreciation schedules for the Regulatory Asset Base for the period between the initial valuation date and the start of the Second Regulatory Period

**Assets acquired in the lead-up to the Second Regulatory Period**

ASSET CATEGORY	Asset Acquired January to March 2008	Forecast Assets Regulatory Year 2009	Total	Standard Asset Life	Depreciation for the Period Covered		
					January to March 2008	Regulatory Year 2009	Total
<b>Regulated Distribution Services Assets</b>							
<b>Network</b>							
Land and Land Rights (Distribution Purposes)	0	0	0				
Structures and Improvements	0	517,550	517,550	40.00	-	12,939	12,939
Station Equipment	0	0	0	0.00			-
Power transformers	0	0	0	32.76	-	-	-
Switchgear	0	0	0	30.97	-	-	-
Protective equipment	0	5,275,287	5,275,287	30.37	-	173,710	173,710
Metering & control equipment	0	5,735,313	5,735,313	28.53	-	201,019	201,019
Communications equipment	0	0	0				-
Other station equipment	0	1,752,186	1,752,186	30.59	-	57,276	57,276
Poles, Towers and Fixtures	0	13,642,118	13,642,118	29.32	-	465,279	465,279
Overhead Conductors and Devices	0	7,160,574	7,160,574	60.00	-	119,343	119,343
Underground Cables & Devices	0	247,598	247,598	35.00			-
Underground Conduits	0	0	0	0.00			-
Line (distribution) Transformers	0	6,611,759	6,611,759	25.00			-
Power Conditioning Equipment	0	472,949	472,949	30.00			-
Meters, Instruments & Metering Transformers	0	3,480,915	3,480,915	30.00			-
Information Systems Equipment	0	0	0	0.00			-
Regulated Entity Property on Consumer's Premises	0	0	0	0.00			-
Street Lights and Signal Systems	0	0	0	0.00			-
Submarine Cables	0	0	0	0.00			-
<b>Non-network</b>							
Land and Land Rights (non-network)	775,000	2,447,529	3,222,529	-			-
Structures and Improvements (non-network)	230,000	826,041	1,056,041	40.00	7,188	20,651	27,839
Office Furniture and Equipment	67,500	1,060,286	1,127,786	18.22	4,630	58,178	62,808
Transportation Equipment	0	6,551,647	6,551,647	11.29	-	580,163	580,163
Stores Equipment	60,000	265,149	325,149	20.00	3,750	13,257	17,007
Tools, Shop and Garage Equipment	90,000	377,041	467,041	20.00	5,625	18,852	24,477
Laboratory Equipment	0	1,535,875	1,535,875	20.00	-	76,794	76,794

ASSET CATEGORY		Asset Acquired January to March 2008	Forecast Assets Regulatory Year 2009	Total	Standard Asset Life	January to March 2008	Regulatory Year 2009	Total
	Information Systems Equipment	0	5,170,151	5,170,151	5.00	-	1,034,030	1,034,030
	Power-operated Equipment	0	0	0	20.00	-	-	-
	Communication Plant and Equipment	0	654,612	654,612	10.00	-	65,461	65,461
	Miscellaneous Equipment	0	8,728,812	8,728,812	15.00	-	581,921	581,921
<b>Materials</b>	Materials and supplies, including spares	0	0	0	0.00			-
<b>Subtrans</b>	Transferred subtransmission assets	0	0	0				
	<b>Sub-total Regulated Distribution Services</b>	<b>1,222,500</b>	<b>72,513,393</b>	<b>73,735,893</b>		<b>21,192</b>	<b>3,478,874</b>	<b>3,500,066</b>
<b>Distribution Connection Services Assets</b>								
<b>Network</b>	Poles, Towers and Fixtures							
	Overhead Conductors and Devices	558,843	2,395,904	2,954,747	30.00	23,285	79,863	103,149
	Underground Circuits							
	Underground Cables & Devices							
	Line (distribution) Transformers							
	Information Systems Equipment							
<b>Non-network</b>	Land and Land Rights (non-network)							
	Structures and Improvements (non-network)							
	Office Furniture and Equipment							
	Transportation Equipment							
	Stores Equipment							
	Tools, Shop and Garage Equipment							
	Laboratory Equipment							
	Information Systems Equipment							
	Power-operated Equipment							
	Communication Plant and Equipment							
	Miscellaneous Equipment							
<b>Materials</b>	Materials and supplies, including spares							
	<b>Sub-total Distribution Connection Assets</b>	<b>558,843</b>	<b>2,395,904</b>	<b>2,954,747</b>		<b>23,285</b>	<b>79,863</b>	<b>103,149</b>
<b>Regulated Retail Services Assets</b>								
	Meters, Instruments & Metering Transformers	1,657,232	6,485,144	8,142,375	25.00	82,862	259,406	342,267
	Land and land rights							
	Structures & improvements							
	Office Furniture and Equipment							
	Transportation Equipment							
	Stores Equipment							
	Tools, Shop and Garage Equipment							

ASSET CATEGORY	Asset Acquired January to March 2008	Forecast Assets Regulatory Year 2009	Total	Standard Asset Life	January to March 2008	Regulatory Year 2009	Total
Laboratory Equipment							
Information Systems Equipment							
Communication Plant and Equipment							
Miscellaneous Equipment							
<b>Sub-total Regulated Retail Services Assets</b>	<b>1,657,232</b>	<b>6,485,144</b>	<b>8,142,375</b>		<b>82,862</b>	<b>259,406</b>	<b>342,267</b>
<b>TOTAL</b>	<b>3,438,575</b>	<b>81,394,441</b>	<b>84,833,015</b>		<b>127,339</b>	<b>3,818,143</b>	<b>3,945,482</b>