

SCHEDULE A1

ILIGAN LIGHT & POWER, INC.

Summary of the optimized depreciated replacement cost (ODRC) and the depreciated historical cost of the Regulatory Asset Base as at the initial valuation date (the Regulatory Asset Base)

ASSET CATEGORY	HISTORICAL COST				OPTIMIZED REPLACEMENT COST				
	Historic Cost	Depreciated Historic Cost	HC Weighted Average Age of Asset Category	HC Weighted Average Asset Life (Tax Purpose)	Replacement Cost	Optimized Replacement Cost	Optimized Depreciated Replacement Cost	ODRC Weighted Average Age of Asset Category	ODRC Weighted Average Asset Life (Regulatory Purpose)
Regulated Distribution Services Assets									
Network									
Land and Land Rights (Distribution Purposes)	207,327	207,327	52.00	-	13,873,000	13,873,000	13,873,000	52.00	-
Structures and Improvements	287,302	99,070	13.00	40.00	830,000	830,000	496,000	13.00	40.00
Station Equipment								-	-
Power transformers	32,143,952	17,749,007	11.02	32.76	37,922,083	37,922,083	19,973,008	11.09	30.63
Switchgear	11,408,642	8,078,253	8.74	30.97	17,626,972	17,626,972	11,048,568	8.81	30.63
Protective equipment	3,017,289	2,013,926	9.64	30.37	10,681,710	10,681,710	7,164,790	9.70	30.73
Metering & control equipment	4,447,628	1,299,521	7.31	28.53	6,729,423	6,729,423	4,780,376	7.29	29.36
Communications equipment	0	0			0	0	0		
Other station equipment	3,195,365	2,175,533	9.28	30.59	12,446,955	12,446,955	3,865,245	18.76	30.53
Poles, Towers and Fixtures	106,139,119	75,080,198	7.20	29.32	150,733,245	150,733,245	100,326,916	7.17	38.51
Overhead Conductors and Devices	77,095,496	60,455,545	14.03	60.00	120,252,646	120,252,646	80,245,583	16.72	65.00
Underground Cables & Devices				35.00					35.00
Underground Conduits									
Line (distribution) Transformers	47,557,599	33,346,181	6.72	25.00	105,821,918	105,821,918	61,458,764	8.21	30.00
Power Conditioning Equipment	573,363	389,498	9.59	30.00	1,077,780	1,077,780	689,773	10.68	35.00
Meters, Instruments & Metering Transformers	8,891,269	6,564,455	5.85	30.00	13,612,480	13,612,480	8,223,625	6.80	30.00
Information Systems Equipment									
Regulated Entity Property on Consumer's Premises									
Street Lights and Signal Systems									
Submarine Cables									
Non-network									
Land and Land Rights (non-network)	8,527,467	8,527,467	-	-	45,093,000	45,093,000	45,093,000	-	-
Structures and Improvements (non-network)	7,102,725	4,422,482	14.00	40.00	18,634,000	18,634,000	13,481,000	14.00	40.00

ASSET CATEGORY	HISTORICAL COST				OPTIMIZED REPLACEMENT COST				
	Historic Cost	Depreciated Historic Cost	HC Weighted Average Age of Asset Category	HC Weighted Average Asset Life (Tax Purpose)	Replacement Cost	Optimized Replacement Cost	Optimized Depreciated Replacement Cost	ODRC Weighted Average Age of Asset Category	ODRC Weighted Average Asset Life (Regulatory Purpose)
Miscellaneous Equipment									
Materials									
Materials and supplies, including spares									
Sub-total Distribution Connection Assets	18,085,768	13,038,225			36,713,116	36,713,116	22,242,903		
Regulated Retail Services Assets									
Meters, Instruments & Metering Transformers	72,651,345	43,655,799	6.45	25.00	104,718,200	104,718,200	56,841,591	7.55	25.00
Land and land rights									
Structures & improvements									
Office Furniture and Equipment									
Transportation Equipment									
Stores Equipment									
Tools, Shop and Garage Equipment									
Laboratory Equipment									
Information Systems Equipment									
Communication Plant and Equipment									
Miscellaneous Equipment									
Sub-total Regulated Retail Services Assets	72,651,345	43,655,799			104,718,200	104,718,200	56,841,591		
TOTAL	462,595,337	315,111,205			791,705,216	791,705,216	495,648,480		