

**SCHEDULE A3.1 and A3.2**

**ILIGAN LIGHT & POWER, INC.**

**Assets forecast to be acquired during the period between initial valuation date and the start of the Second Regulatory Period**

**Schedule and Value for the assets to be acquired**

ASSET CATEGORY		Asset Acquired from January to March 2008	Forecast Assets Regulatory Year 2009	Total
<b>Regulated Distribution Services Assets</b>				
<b>Network</b>	Land and Land Rights (Distribution Purposes)	0	0	0
	Structures and Improvements	0	517,550	517,550
	Station Equipment	0	0	0
	Power transformers	0	0	0
	Switchgear	0	0	0
	Protective equipment	0	5,275,287	5,275,287
	Metering & control equipment	0	5,735,313	5,735,313
	Communications equipment	0	0	0
	Other station equipment	0	1,752,186	1,752,186
	Poles, Towers and Fixtures	0	13,642,118	13,642,118
	Overhead Conductors and Devices	0	7,160,574	7,160,574
	Underground Cables & Devices	0	247,598	247,598
	Underground Conduits	0	0	0
	Line (distribution) Transformers	0	6,611,759	6,611,759
	Power Conditioning Equipment	0	472,949	472,949
	Meters, Instruments & Metering Transformers	0	3,480,915	3,480,915
	Information Systems Equipment	0	0	0
	Regulated Entity Property on Consumer's Premises	0	0	0
	Street Lights and Signal Systems	0	0	0
	Submarine Cables	0	0	0
<b>Non-network</b>	Land and Land Rights (non-network)	775,000	2,447,529	3,222,529
	Structures and Improvements (non-network)	230,000	826,041	1,056,041
	Office Furniture and Equipment	67,500	1,060,286	1,127,786
	Transportation Equipment	0	6,551,647	6,551,647
	Stores Equipment	60,000	265,149	325,149
	Tools, Shop and Garage Equipment	90,000	377,041	467,041
	Laboratory Equipment	0	1,535,875	1,535,875
	Information Systems Equipment	0	5,170,151	5,170,151
	Power-operated Equipment	0	0	0

ASSET CATEGORY		Asset Acquired from January to March 2008	Forecast Assets Regulatory Year 2009	Total
	Communication Plant and Equipment	0	654,612	654,612
	Miscellaneous Equipment	0	8,728,812	8,728,812
<b>Materials</b>	Materials and supplies, including spares			
<b>Subtrans</b>	Transferred subtransmission assets			
	<b>Sub-total Regulated Distribution Services</b>	<b>1,222,500</b>	<b>72,513,393</b>	<b>73,735,893</b>
<b>Distribution Connection Services Assets</b>				
<b>Network</b>	Poles, Towers and Fixtures			
	Overhead Conductors and Devices	558,843	2,395,904	2,954,747
	Underground Circuits			
	Underground Cables & Devices			
	Line (distribution) Transformers			
	Information Systems Equipment			
<b>Non-network</b>	Land and Land Rights (non-network)			
	Structures and Improvements (non-network)			
	Office Furniture and Equipment			
	Transportation Equipment			
	Stores Equipment			
	Tools, Shop and Garage Equipment			
	Laboratory Equipment			
	Information Systems Equipment			
	Power-operated Equipment			
	Communication Plant and Equipment			
	Miscellaneous Equipment			
<b>Materials</b>	Materials and supplies, including spares			
	<b>Sub-total Distribution Connection Assets</b>	<b>558,843</b>	<b>2,395,904</b>	<b>2,954,747</b>
<b>Regulated Retail Services Assets</b>				
	Meters, Instruments & Metering Transformers	1,657,232	6,485,144	8,142,375
	Land and land rights			
	Structures & improvements			
	Office Furniture and Equipment			
	Transportation Equipment			
	Stores Equipment			
	Tools, Shop and Garage Equipment			
	Laboratory Equipment			
	Information Systems Equipment			

ASSET CATEGORY	Asset Acquired from January to March 2008	Forecast Assets Regulatory Year 2009	Total
Communication Plant and Equipment			
Miscellaneous Equipment			
<b>Sub-total Regulated Retail Services Assets</b>	<b>1,657,232</b>	<b>6,485,144</b>	<b>8,142,375</b>
<b>TOTAL</b>	<b>3,438,575</b>	<b>81,394,441</b>	<b>84,833,015</b>