

Republic of the Philippines
ENERGY REGULATORY COMMISSION
San Miguel Avenue, Pasig City



IN THE MATTER OF THE
APPLICATION FOR APPROVAL OF
THE TRANSLATION INTO
DISTRIBUTION RELATED RATES OF
DIFFERENT CUSTOMER CLASSES
FOR THE FIRST REGULATORY YEAR
OF THE ERC-APPROVED ANNUAL
REVENUE REQUIREMENT (ARR) FOR
ANGELES ELECTRIC CORPORATION
(AEC) UNDER THE PERFORMANCE
BASED REGULATION (PBR) FOR THE
REGULATORY PERIOD 2012-2015

ERC CASE NO. 2011-124 RC

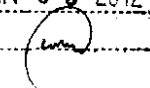
ANGELES ELECTRIC CORPORATION
(AEC),

Applicant.

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D O C K E T E D

Date: JAN 03 2012

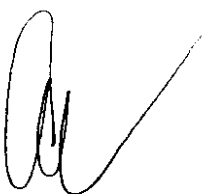
By: 

DECISION

Before the Commission for resolution is the application filed on August 25, 2011 by Angeles Electric Corporation (AEC) for approval of the translation into distribution related rates of its different customer classes for the first regulatory year of the ERC-approved Annual Revenue Requirement (ARR) under the Performance Based Regulation (PBR) for the regulatory period 2012-2015.

In the said application, AEC alleged, among others, that:

1. It is a private corporation duly organized and existing under and by virtue of the laws of the Philippines, with principal office at Don Juan D. Nepomuceno Avenue corner Teresa Avenue, Nepo Mart Complex, Angeles City, Pampanga.



2. It is the exclusive franchise holder issued by the Congress of the Philippines (Republic Act No. 9381) to operate electric light and power services in the City of Angeles, Province of Pampanga.
3. Under ERC Resolution No. 54, Series of 2006 [Rules for Setting Distribution Wheeling Rates (RDWR) for Privately-Owned Distribution Utilities Entering Performance Based Regulation (Second and Later Entry Points)], the PBR-entrant distribution utility will be given an ARR which will be used to derive the Maximum Average Price (MAP). Said MAP shall then be allocated by the distribution utility in setting the rate schedule for its distribution, supply and metering charges for each customer class or segment.
4. It was among the entrants at the fourth (4th) entry point to the PBR rate setting methodology adopted by the Commission pursuant to Section 43(f) of Republic Act No. 9136, otherwise known as the Electric Power Industry Reform Act of 2001 or the EPIRA. As such, on September 24, 2010, it filed an application (docketed as ERC Case No. 2010-113 RC) for approval of its ARR and Performance Incentive Scheme (PIS) for the Second Regulatory Period commencing on October 1, 2011 and terminating on September 30, 2015 in accordance with the provisions of the RDWR.
5. Thereafter, the Commission issued the Final Determination for it, in the aforesaid case, as contained in the Decision dated July 6, 2011.
 - 5.1 Based on the aforementioned Final Determination, its ARR for the First Regulatory Year of the Second Regulatory Period as approved by the Commission is as follows:

Building Block	2012 (PhP Million, Nominal)
Return on Capital	266.323
OPEX	178.971
Regulatory Depreciation	73.176
Corporate Income Tax	0.000
Other Taxes	1.648
Total	520.136

- 5.2 The opening MAP that will apply to it at the start of the Second Regulatory Period as approved by the Commission in the Final Determination is **PhP1.3115/kWh**.
- 5.3 Section 1.4.1 of the said Final Determination requires that the MAP should be converted into a distribution rate structure to be filed with the Commission for approval.
6. In compliance with the requirements under the RDWR and the Final Determination for the conversion of the approved MAP into a distribution rate structure, it herein applies for the approval of the translation into distribution rates of different customer classes of



said approved MAP for the First Regulatory Year ending 2012 of the Second Regulatory Period.

7. The smoothed MAP₂₀₁₂ of **PhP1.3115/kWh** was broken down into the average unbundled components of Distribution Charge, Supply Charge and Metering Charge, with the following resulting figures:

Charges	PhP/kWh
Distribution Charge	1.0268
Supply Charge	0.1001
Metering Charge	0.1846
Total	1.3115

8. Summarized below is its proposed distribution-related rate structure:

Customer Class	Distribution		Supply		Metering	
	PhP/kW	PhP/kWh	PhP/Cust./Mo.	PhP/kWh	PhP/Cust./Mo.	PhP/kWh
Residential (A)		0.8196	15.00	0.1038	5.00	0.1828
General Service 1 (B)		1.0000	35.23		130.94	
General Service 2 (C)		1.2312	35.23		130.94	
General Service 3 (D)		1.2312	35.23		130.94	
General Service 4 (E)		1.2848	35.23		851.73	
General Service 5 - Secondary (F)	205.83	0.6551	35.23		851.73	
General Service 5 - Primary (F)	310.93		35.23		10,195.46	
Small Industrial (G)	228.70	1.0514	35.23		178.92	
Large Industrial (H)	310.93		35.23		10,195.46	
Flat/ Streetlights (I)		1.0222	35.23			
Contestable GS-4 Primary (E)		1.2848	1,495.78		851.73	
Contestable GS-5 Primary (F)	310.93		1,495.78		10,195.46	

The conversion was effected in accordance with a new Cost of Service study conducted by it, wherein the different cost categories were allocated based on directly assignable and cost causation activities.

In view of a constant MAP that was approved on its Final Determination (intended to reduce annual price shocks) and due to its low return-on-rate base (RORB) methodology rates prior to PBR, the resulting rates of certain customer classes for the First Year of the Second Regulatory Period breached the side constraints test. However, it is also the implementation of the same constant MAP that it is expected that the side constraints will no longer be breached for the succeeding regulatory years of the Second Regulatory Period. Moreover, the relaxation of the side constraints will prevent huge under recoveries. It therefore proposes a relaxation of the side constraints.

It proposes to change its Supply Charges for Residential customers from a rate per kWh to a combination of a fixed monthly rate per

customer and a rate based on consumption, i.e. rate per customer per month and rate per kWh. The rate per customer of PhP15.00 will show that Supply Charges are more customer-related rather than consumption-related and that PhP15.00 is only a portion of the cost needed to bill and collect from these customers.

It proposes to add a new customer class for its Contestable Customers. This is in preparation for the eventual implementation of the Retail Competition and Open Access.

It also proposes to give similar rates to its customer classes under General Service 2 and 3 (C and D) because of their similar characteristics. These customers are all Small Commercial and they are classified according to their consumption levels. Moreover, the assets being used for both General Service 2 and 3 (C and D) are the same and these customer classes are similarly connected to the said assets.

It used in its calculations the information contained in the Final Determination dated July 6, 2011.

9. The Lifeline Discount levels and Rate Subsidy will be maintained at the current levels.
10. In further support of the instant application, it has attached the following documents:
 - 10.1 Summary of Cost of Service;
 - 10.2 Functionalization and Allocation Factors Per Voltage Levels;
 - 10.3 Billing Determinants for the Years 2010 and 2012;
 - 10.4 Revenue Requirement Per Function;
 - 10.5 Customer Cost Allocation;
 - 10.6 Rate Translation;
 - 10.7 Side Constraints;
 - 10.8 Side Constraints Including Merged C and D and Contestable Customers;
 - 10.9 Change in Weighted Index (CWI);
 - 10.10 Comparison of Proposed and Existing Rates;
 - 10.11 Schedule of Proposed Rate per Customer Class; and
 - 10.12 Lifeline Rate Discount Frequency.



11. The approval of the application will allow it to fulfill its obligations under the PBR and avoid irreparable losses which will ultimately result in the deterioration of its services, to the damage and prejudice of the public, in general, and its customers, in particular.
12. It likewise manifests herein that it has complied with the pre-filing requirements of the Commission as mandated under Rule 6, Section 2 of its Rules of Practice and Procedure.
13. Thus, it prays that:
 - 13.1 The application be approved, authorizing it to adopt the herein proposed distribution-related rate structure and rate schedules, summarized as follows:

Customer Class	Distribution		Supply		Metering	
	PhP/ kW	PhP/ kWh	PhP/ Cust./Mo.	PhP/ kWh	PhP/ Cust./Mo.	PhP/ kWh
Residential (A)		0.8196	15.00	0.1038	5.00	0.1828
General Service 1 (B)		1.0000	35.23		130.94	
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- 13.2 Its Supply Charges for Residential customers be changed from a rate per kWh to a combination of a fixed monthly rate per customer and a rate based on consumption, i.e. rate per customer per month and rate per kWh;
- 13.3 A new customer class for its Contestable customers be added in preparation for the eventual implementation of Retail Competition and Open Access;
- 13.4 Similar rates to its customer classes under General Service 2 and 3 (C and D) be imposed because of their similar characteristics; and
- 13.5 The side constraints be relaxed.

Having found said application sufficient in form and in substance with the required fees having been paid, an Order and a Notice of Public Hearing, both

dated September 5, 2011, were issued setting the case for jurisdictional hearing, expository presentation, pre-trial conference and evidentiary hearing on September 27, 2011.

AEC was directed to cause the publication of the said Notice of Public Hearing, at its own expense, twice (2x) for two (2) successive weeks in two (2) newspapers of general circulation in the Philippines, with the date of the last publication to be made not later than ten (10) days before the scheduled date of initial hearing. It was also directed to inform the customers within its franchise area, by any other means available and appropriate, of the filing of the instant application, its reasons therefor, and of the scheduled hearing thereon.

The Office of the Solicitor General (OSG), the Commission on Audit (COA) and the Committees on Energy of both Houses of Congress were furnished with copies of the Order and the Notice of Public Hearing and were requested to have their respective duly authorized representatives present at the initial hearing.

Likewise, the Offices of the Mayor of the City of Angeles and the Provincial Governor of Pampanga were furnished with copies of the Order and the Notice of Public Hearing for the appropriate posting thereof on their respective bulletin boards.

On September 15, 2011, AEC filed a "Motion [(1) To Cancel Hearing; and (2) For the Issuance of a Second Notice of Public Hearing] praying that the hearing of the instant application scheduled on September 27, 2011 be canceled



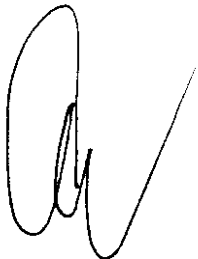
and that a second Notice of Public Hearing be issued setting the same for hearing on October 6, 2011 at the same time and venue or any day earlier.

Relative thereto, on September 19, 2011, the Commission issued an Order granting with modification the said motion. Likewise, a second Notice of Public Hearing was issued setting the case for jurisdictional hearing, expository presentation, pre-trial conference and evidentiary hearing on October 11, 2011.

AEC was directed anew to cause the publication of the said Notice of Public Hearing, at its own expense, twice (2x) for two (2) successive weeks in two (2) newspapers of general circulation in the Philippines, with the date of the last publication to be made not later than ten (10) days before the scheduled date of initial hearing. It was also directed to inform the customers within its franchise area, by any other means available and appropriate, of the filing of the instant application, its reasons therefor, and of the scheduled hearing thereon.

The OSG, the COA and the Committees on Energy of both Houses of Congress were furnished with copies of the Order and the Notice of Public Hearing and were requested to have their respective duly authorized representatives present at the initial hearing.

Likewise, the Offices of the Mayor of the City of Angeles and the Provincial Governor of Pampanga were furnished with copies of the Order and the Notice of Public Hearing for the appropriate posting thereof on their respective bulletin boards.

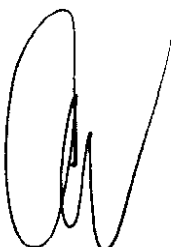


On October 5, 2011, AEC submitted its "Pre-Trial Brief". On even date, it filed a "Motion for the Issuance of a Provisional Authority".

During the October 11, 2011 initial hearing of this case, only AEC appeared. No intervenor/oppositor appeared nor was there any intervention/opposition registered.

In the said hearing, AEC presented its proofs of compliance with the Commission's posting and publication of notice requirements which were duly marked as Exhibits "A" to "E-1", inclusive. Thereafter, it conducted an expository presentation of its application.

At the termination of the expository presentation, AEC presented its lone witness, Ms. Cristina Arboleda, its Senior Accountant, who testified, among others: a) that the figures used in the conversion of its MAP for the First Regulatory Year (October 1, 2011 to September 30, 2012) of the Second Regulatory Period into distribution rates of its different customer classes were derived from the Final Determination dated July 6, 2011 and the Uniform Filing Requirements (UFR) in the rate unbundling using updated Cost of Service; b) on the proposed change in Supply Charges for Residential customers, particularly, from a rate of per kWh to a combination of a fixed monthly rate per customer and a rate based on consumption; c) on the proposed addition of two (2) new customer classes for its contestable customers; d) on the proposed offer of similar rates to its customer classes under General Service 2 and 3 (C and D); and e) that the said conversion followed the guidelines and methodology found in the RDWR, UFR and Distribution Services and Open Access Rules (DSOAR).



In the course of her direct examination, the witness identified various documents in support of the application. Said documents were duly marked as exhibits.

Thereafter, AEC was directed to submit various documents to facilitate the evaluation of the instant application.


On October 12, 2011, AEC filed its "Formal Offer of Exhibits". Subsequently, on October 21, 2011, it filed its "Compliance".

The Commission hereby admits the "Formal Offer of Exhibits" filed by AEC for being relevant and material to the final resolution of the instant application.

DISCUSSION

On July 6, 2011, the Commission issued a Decision and a Final Determination in ERC Case No. 2010-113 RC [In the Matter of the Application for Approval of the Annual Revenue Requirement (ARR) and Performance Incentive Scheme (PIS) in Accordance with the Provisions of the Rules for Setting Distribution Wheeling Rates (RDWR), AEC – Applicant] approving, among others, the opening MAP and the smoothing factor (X-factor) that will apply to AEC at the start of the Second Regulatory Period.

The ARR is the basis for the derivation of the MAP. The MAP is then translated into unbundled components of distribution, supply and metering charges. AEC prepared the factors that would functionalize the ARR into



distribution, supply and metering. Thereafter, it converted the MAP in accordance with the UFR, the relevant sections of the RDWR, as amended, and the methodology described in Article V of the DSOAR. The rate structure, as approved in the unbundling, was generally adopted.

AEC proposed the following rate structure:

Customer Class	Distribution		Supply		Metering	
	PhP/ kW	PhP/ kWh	PhP/ Cust./Mo.	PhP/ kWh	PhP/ Cust./Mo.	PhP/ kWh
Residential (A)		0.8196	15.00	0.1038	5.00	0.1828
General Service 1 (B)		1.0000	35.23		130.94	
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Contestable GS-4 Primary (E)		1.2848	1,495.78		851.73	
Contestable GS-5 Primary (F)	310.93		1,495.78		10,195.46	

AEC, likewise, proposed the following:

- a. Its Supply Charges for Residential customers be changed from a rate per kWh to a combination of a fixed monthly rate per customer and a rate based on consumption, i.e. rate per customer per month and rate per kWh;
- b. A new customer class for its Contestable Customers be added in preparation for the eventual implementation of Retail Competition and Open Access;
- c. Similar rates to its customer classes under General Service 2 and 3 (C and D) be imposed because of their similar characteristics; and
- d. The side constraints be relaxed.

1. MAP₂₀₁₂ Translation Into Distribution Tariffs

The rates applied for by AEC were thoroughly reviewed and evaluated by the Commission. The instant application was found to be in accordance with the Final Determination dated July 6, 2011 and in conformity with the requirements set forth in the RDWR.

During the hearing of this case, the following information were disclosed:

- a. The rationale behind the change in rate design, particularly, the Supply Charges of PhP15.00/customer/month is that said Supply Charges are more customer-related rather than consumption-related and the rate of PhP15.00/customer/month is only a fraction of the computed cost and expenses required to bill and collect from the residential customers;
- b. The addition of two (2) new customer classes, namely: Contestable General Service 4 Primary and Contestable General Service 5 Primary is in connection with the eventual implementation of the Retail Competition and Open Access. Moreover, these customers were already categorized separately from its captive customers; and
- c. Due to similarity in their characteristics, the aforementioned customers are both Small Commercial and are classified according to their consumption levels. Moreover, the assets being used for both General Service 2 and 3 (C and D) are the same. Likewise, these customer classes are similarly connected to the said assets.

Based on the foregoing, the Commission finds reason to grant AEC's new customer class as well as the change in the rate design for Supply Charge under Residential customers and the similar rates under General Service 2 and General Service 3.

2. Side Constraints

In terms of the RDWR, side constraints apply to annual rate increases for any single rate category. This is based on the CWI-factor and an allowance made in the Final Determination. AEC calculated the increase limit for the



regulatory year 2012 rates at the CWI plus 12.00%, which was allowed by the Commission in the Final Determination. Except for GS-5 Secondary and Flat Rate, the side constraints set in the said Final Determination breached the other customer classes. Thus, based on current sales forecasts, the overall expected revenue from these rates breached the MAP₂₀₁₂.

A perusal of the documents submitted disclosed that during the conversion of MAP₂₀₁₂ into distribution rates, AEC determined that the overall MAP₂₀₁₂ breached the side constraint value for regulatory year 2012 due to the abrupt increase in the MAP brought about by the P₀ value as approved in the Final Determination which affected the smoothed price path. The strict application of the side constraints would prevent AEC from fully implementing both its approved capital expenditures and operating expenditures for regulatory year 2012 due to the reduction of the required revenue for the said regulatory year. Likewise, the application of the side constraints will cause a substantial early buildup of AEC's under-recoveries during the second regulatory period. These under-recoveries may not be adequately addressed in the subsequent annual rate applications during the second regulatory period. Thus, it prayed that the side constraints for regulatory year 2012 be relaxed and the use of the MAP₂₀₁₂ (without the application of the side constraints) be allowed in the instant application in order to minimize the under-recoveries for the same year.

Further, AEC used the forecasted economic indices in the Final Determination instead of the actual data. Thus, the Commission deems it necessary to re-compute the Consumer Price Index (CPI), as follows:



Computation of Side Constraints on the
 Proposed Maximum Distribution Wheeling Rates

$$\frac{((FCR_{k,t}/FQ_{k,t})-S_t) - ((CR_{k,t-1}/AQ_{k,t-1})-S_{t-1})}{(CR_{k,t-1}/AQ_{k,t-1})-S_{t-1}} \leq (CWI_t + SC_t)$$

$$\leq (CWI_t + 12\%)$$

$$\leq 16.96\%$$

Customer Class	$(FCR_{k,t}/FQ_{k,t})-S_t$	$(CR_{k,t-1}/AQ_{k,t-1})-S_{t-1}$	% Increase	Remarks
Residential	1.2411	0.9725	27.62%	Breached Side Constraints
GS-1	1.3842	1.0230	35.31%	Breached Side Constraints
GS-2	1.4070	1.1209	25.53%	Breached Side Constraints
GS-3	1.4070	1.1414	23.27%	Breached Side Constraints
GS-4	1.4178	1.1489	23.40%	Breached Side Constraints
GS-5 Primary	1.2270	0.9438	30.01%	Breached Side Constraints
GS-5 Secondary	1.2657	1.2102	4.59%	Within Side Constraints
Small Industrial	2.6612	1.9891	33.79%	Breached Side Constraints
Large Industrial	0.9207	0.6560	40.35%	Breached Side Constraints
Flat	1.0568	0.9219	14.63%	Within Side Constraints
Total	1.3115	1.0447	25.54%	Breached Side Constraints

Customer Class	$FCR_{k,t}$	$FQ_{k,t}$	S_t	$(FCR_{k,t}/FQ_{k,t})-S_t$
Residential	246,398,773.01	198,540,552.41	0	1.2411
GS-1	41,539,746.26	30,010,400.77	0	1.3842
GS-2	9,199,018.39	6,584,917.52	0	1.4070
GS-3	5,322,079.30	3,735,902.54	0	1.4070
GS-4	173,844,390.52	122,613,953.59	0	1.4178
GS-5 Primary	23,642,087.96	19,268,065.83	0	1.2270
GS-5 Secondary	18,079,621.09	14,284,533.56	0	1.2657
Small Industrial	9,724,733.01	3,654,320.84	0	2.6612
Large Industrial	7,916,176.65	8,598,259.04	0	0.9207
Flat	6,241,852.69	5,906,561.75	0	1.0568
Total	541,908,478.87	413,197,467.85	0	1.3115

Customer Class	$CR_{k,t-1}$	$AQ_{k,t-1}$	S_{t-1}	$(CR_{k,t-1}/AQ_{k,t-1})-S_{t-1}$
Residential	185,068,807.73	190,311,530.00	0	0.9725
GS-1	32,604,648.62	31,871,912.00	0	1.0230
GS-2	8,671,306.41	7,736,289.00	0	1.1209
GS-3	4,268,338.69	3,739,616.00	0	1.1414
GS-4	152,379,561.63	132,627,125.00	0	1.1489
GS-5 Primary	19,067,815.96	20,203,050.00	0	0.9438
GS-5 Secondary	10,819,881.22	8,940,737.00	0	1.2102
Small Industrial	8,368,904.85	4,207,470.00	0	1.9891
Large Industrial	5,045,260.89	7,690,920.00	0	0.6560
Flat	5,788,414.60	6,278,770.00	0	0.9219
Total	432,082,940.60	413,607,419.00	0	1.0447

Shown below is a comparison of the impact per customer class between AEC's current rates and the computed MAP₂₀₁₂:

Current Rates

Customer Class		Distribution		Supply		Metering		Average
		Demand	Energy	Per Customer	Per kWh	Per Customer	Per kWh	
Residential	A		0.68	15.00	0.10	5.00	0.08	
GS - 1	B		0.69	36.12		68.96		
GS - 2	C		1.02	36.12		68.96		
GS - 3	D		1.06	36.12		68.96		
GS - 4	E		1.08	36.12		448.55		
GS - 5	Fpri	239.27	0.20	36.12		5,369.29		
GS - 5	Fsec	239.27	0.19	36.12		424.66		
Small Industrial	G	79.76	0.66	36.12		94.23		
Large Industrial	H	239.27	0.17	36.12		5,369.29		
Flat			0.88	36.12		0.00		

Resulting Rates Per Customer Class

Customer Class		Distribution		Supply			Metering	
		PhP/ kW	PhP/ kWh	Special/ cust./mo.	Captive/ cust./mo.	Per kWh	Per cust./mo.	per kWh
Residential	A		0.82		15.00	0.10	5.00	0.18
GS - 1	B		1.00		35.23		130.94	
GS - 2	C		1.23		35.23		130.94	
GS - 3	D		1.23		35.23		130.94	
GS - 4	E		1.28	1,495.78	35.23		851.73	
GS - 5	Fpri	310.93		1,495.78	35.23		10,195.46	
GS - 5	Fsec	205.83	0.66		35.23		851.73	
Small Industrial	G	228.70	1.05		35.23		178.92	
Large Industrial	H	310.93			35.23		10,195.46	
Flat			1.02		35.23		0.00	

Increase/(Decrease)

Customer Class		Distribution		Supply		Metering		Average
		Demand	Energy	Per Customer	Per kWh	Per Customer	Per kWh	
Residential	A		0.14	0.00	0.00	0.00	0.10	
GS - 1	B		0.31	-0.89		61.98		
GS - 2	C		0.21	-0.89		61.98		
GS - 3	D		0.17	-0.89		61.98		
GS - 4	E		0.21	-0.89		403.18		
GS - 5	Fpri	71.66	-0.20	-0.89		4,826.17		
GS - 5	Fsec	-33.44	0.46	-0.89		427.07		
Small Industrial	G	148.94	0.39	-0.89		84.69		
Large Industrial	H	71.66	-0.17	-0.89		4,826.17		
Flat		0.00	0.14	-0.89		0.00		

Although the RDWR provides flexibility to expeditiously adjust rates between regulatory resets, the use of such flexibility should adhere to the policies set forth under the EPIRA, particularly, all distribution utilities should only charge rates which reflect the cost-based unbundled structure set forth in the UFR. At no instance may costs or revenues that should be recovered from one unbundled function be shifted to other unbundled functions. The rate design shall be free of inter-class subsidies. This means that costs or revenues that should be recovered from one customer segment shall not intentionally be shifted to other customer segments. The side constraints set forth in Section 5.17 of the RDWR shall not be used to justify the shifting of revenues from one customer segment to other customer segments.

Section 6.4.2 of the RDWR allows the relaxation of the side constraints for one or more customer segments in order to mitigate future under or over-recoveries. Based on the foregoing calculations, the Commission deems it prudent to relax the side constraints to prevent any future under-recoveries.

The Commission has set AEC's MAP for regulatory year 2012 at PhP1.3115/kWh or a 25.54% increase equivalent to PhP0.2668/kWh from its existing average distribution rate of PhP1.0447/kWh.

WHEREFORE, the foregoing premises considered, the application for approval of the translation into distribution rates of its different customer classes for the first regulatory year of the ERC-approved Annual Revenue Requirement



(ARR) under the Performance Based Regulation (PBR) for the regulatory period 2012 – 2015 filed by Angeles Electric Corporation (AEC) is hereby **APPROVED**.

Accordingly, AEC is hereby directed to **IMPLEMENT**, effective its next billing cycle, the approved Distribution, Supply and Metering Charges, as follows:

Customer Class	Distribution		Supply		Metering	
	PhP/ kW	PhP/ kWh	PhP/ cust./mo.	PhP/ kWh	PhP/ cust./mo.	PhP/ kWh
Residential (A)		0.8196	15.00	0.1038	5.00	0.1828
Gen. Service 1 (B)		1.0000	35.23		130.94	
Gen. Service 2 (C)		1.2312	35.23		130.94	
Gen. Service 3 (D)		1.2312	35.23		130.94	
Gen. Service 4 (E)		1.2848	35.23		851.73	
Gen. Service 5-Secondary (F)	205.83	0.6551	35.23		851.73	
Gen. Service 5-Primary (F)	310.93		35.23		10,195.46	
Small Ind. (G)	228.70	1.0514	35.23		178.92	
Large Ind. (H)	310.93		35.23		10,195.46	
Flat/SL (I)		1.0222	35.23			
Contestable GS-4 Primary (E)		1.2848	1,495.78		851.73	
Contestable GS-5 Primary (F)	310.93		1,495.78		10,195.46	

SO ORDERED.

Pasig City, December 19, 2011.


ZENaida G. CRUZ-DUCUT
 Chairperson


MARIA TERESA R. CASTAÑEDA
 Commissioner


JOSE C. REYES
 Commissioner


ALFREDO J. NON
 Commissioner


GLORIA VICTORIA C. YAP-TARUC
 Commissioner

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