

Republic of the Philippines
ENERGY REGULATORY COMMISSION
 San Miguel Avenue, Pasig City



**IN THE MATTER OF VIOLATION OF
 ERC ORDERS, RULES AND
 REGULATIONS**

**ERC CASE NO. 2011-061 MC
 RE: Operating Without a
 Certificate of Compliance
 (COC)**

**SPC ISLAND POWER CORPORATION
 (SIPC),**

Respondent.

x ----- x

D O C K E T E D

Date: JAN 05 2012

By: [Signature]

D E C I S I O N

The Commission takes note of the "Offer of Settlement" filed by **SPC ISLAND POWER CORPORATION (SIPC)** on October 13, 2011, where it offered to pay the amount of Fifty Thousand Pesos (Php50,000.00) as a compromise penalty for the settlement of this case. The said amount represents fifty percent (50%) of the imposable penalty for its alleged violation, computed as follows:

Particulars	Amount (Php)
For: Operating Without a Certificate of Compliance (COC) as per Revised Rules for the Issuance of COCs for Generation Companies/ Facilities	
"Guidelines to Govern the Imposition of Administrative Sanctions in the Form of Fines and Penalties Pursuant to Section 46 of Republic Act 9136", as Amended	
First Violation	100,000.00
TOTAL	100,000.00
Fifty Percent (50%)	50,000.00

Finding the said offer to be just and reasonable and in accordance with the aforementioned Guidelines of the Commission, the same is hereby **ACCEPTED and APPROVED.**

Accordingly, **SPC ISLAND POWER CORPORATION (SIPC)** is hereby directed to remit the total amount of **FIFTY THOUSAND PESOS (PhP50,000.00)**, within fifteen days (15) from receipt hereof.

SO ORDERED.

Pasig City, December 20, 2011.

FOR AND BY AUTHORITY OF
THE COMMISSION:


MARIA TERESA A. R. CASTAÑEDA
Commissioner


NVP/DGR/DATL

Copy furnished:

- 1. ATTY. REMIGIO MICHAEL A. ANCHETA II**
Counsel of SIPC
ANCHETA & ASSOCIATES
Attorneys-at-Law
Suite 6K, Vernida I Building
120 Amorsolo Street, Legaspi Village
Makati City 1229
- 2. MR. DENNIS T. VILLAREAL**
President & CEO
SPC Island Power Corporation
7/F Citibank Center, 8741 Paseo de Roxas
Makati City 1226
- 3. MR. MELBURGO S. CHIU**
Sr. Vice President
Business Development & Marketing
SPC Power Corporation
7/F Citibank Center, 8741 Paseo de Roxas
Makati City 1226