

Republic of the Philippines
ENERGY REGULATORY COMMISSION
San Miguel Avenue, Pasig City

**IN THE MATTER OF VIOLATION OF
ERC ORDERS, RULES AND
REGULATIONS**

**ERC CASE NO. 2007 – 431 MC
Late Remittance of Universal
Charge Collections**

**MASBATE ELECTRIC COOPERATIVE,
INC. (MASELCO),**

Respondent.

X ----- X

D O C K E T E D
Date: **NOV 10 2008**
By: *ts*

DECISION

On July 4, 2007, the Commission issued a Show Cause Order directing Masbate Electric Cooperative, Inc. (MASELCO) to submit an explanation under oath why no administrative penalty and/or criminal action should be imposed upon it, its directors and officers in view of its late remittance of universal charge collections.

On September 07, 2008, MASELCO submitted a "Letter/Explanation" stating that it had remitted to the Power Sector Assets and Liabilities Management Corporation (PSALM) the Universal Charge collections covering the period May 2006 to June 2006, September 2006 to December 2006, January 2007 to February 2007 and April 2007. Available records with the Commission confirm this. Finding this as substantial compliance with the Commission's directive, albeit done belatedly, in the interest of justice the Commission deems it proper, at this time, to simply issue a reprimand to this DU for its failure to comply with the Commission's directive on time.



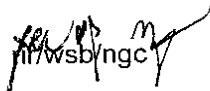
WHEREFORE, the foregoing premises considered, respondent Masbate Electric Cooperative, Inc. (MASELCO) is hereby **REPRIMANDED** for its late remittance of universal charge collections and **WARNED** that a similar offense in the future shall be dealt with more severely.

SO ORDERED.

Pasig City, November 5, 2008.

FOR AND BY AUTHORITY
OF THE COMMISSION:


ALEJANDRO Z. BARIN
Commissioner 


m/wsb/ngc

Reference: No. 2008-D1-D256

Copy furnished:

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