



Republic of the Philippines
ENERGY REGULATORY COMMISSION
San Miguel Avenue, Pasig City

**IN THE MATTER OF VIOLATION OF
ERC ORDERS, RULES AND
REGULATIONS**

**ERC CASE NO. 2009-082 MC
Re: Failure to Implement the
Approved Rate Reduction due
to Loan Condonation**

**ISABELA I ELECTRIC COOPERATIVE,
INC. (ISELCO I),**

Respondent.

x -----x

D O C K E T E D

Date: FEB 02 2010

By: _____

DECISION

On September 10, 2009, the Commission issued a Show Cause Order under ERC Case No. 2009-082 MC directing Isabela I Electric Cooperative, Inc. (ISELCO I) to explain under oath why no administrative penalty should be imposed upon it, and/or criminal action instituted against its directors and officers for its failure to implement approved rate reduction due to loan condonation.

On January 21, 2010, ISELCO I submitted a letter stating that it implemented the rate reduction due to loan condonation in September 2009. Available records with the Commission confirm this. Finding its implementation as substantial compliance with the Commission's directive, albeit done belatedly, in the interest of justice the Commission deems it proper, at this time, to simply

issue a reprimand to ISELCO I for its failure to comply with the Commission's directive on time.

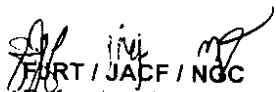
WHEREFORE, the foregoing premises considered, respondent Isabela I Electric Cooperative, Inc. (ISELCO I) is hereby **REPRIMANDED** for its late implementation of rate reduction due to loan condonation and **WARNED** that a similar offense in the future shall be dealt with more severely.

SO ORDERED.

Pasig City, January 22, 2010.

FOR AND BY AUTHORITY
OF THE COMMISSION


ALEJANDRO Z. BARIN
Commissioner


Reference: No. 2009-D1-D007

Copy furnished:

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2. **ENGR. VIRGILIO L. MONTANO**
General Manager
Isabela I Electric Cooperative, Inc. (ISELCO I)
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