

Republic of the Philippines
ENERGY REGULATORY COMMISSION
San Miguel Avenue, Pasig City



**IN THE MATTER OF VIOLATION OF
ERC ORDERS, RULES AND
REGULATIONS**

**ERC CASE NO. 2007 - 487 MC
Non-Remittance of Universal
Charge Collections**

**TICAO ISLAND ELECTRIC
COOPERATIVE, INC. (TISELCO),
Respondent.
X ----- X**

**INDEXED
Date: SEP 25 2008
By: *[Signature]***

DECISION

On July 4, 2007, the Commission issued a Show Cause Order directing Ticao Island Electric Cooperative, Inc. (TISELCO) to submit an explanation under oath why no administrative penalty and/or criminal action should be imposed upon it, its directors and officers in view of its non-remittance of universal charge collections.

On September 16, 2008, TISELCO submitted a "Manifestation" stating that on February 21, 2008 and March 14, 2008, it duly paid the Power Sector Assets and Liabilities Management Corporation (PSALM) its obligations. Finding this as substantial compliance with the Commission's directive, albeit done belatedly, in the interest of justice the Commission deems it proper, at this time, to simply issue a reprimand to this DU for its failure to comply with the Commission's directive on time.

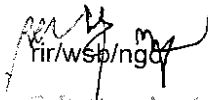
WHEREFORE, the foregoing premises considered, respondent Ticao Island Electric Cooperative, Inc. (TISELCO) is hereby **REPRIMANDED** for its failure to remit the universal charge collections on time and **WARNED** that a similar offense in the future shall be dealt with more severely.

SO ORDERED.

Pasig City, September 24, 2008.

FOR AND BY AUTHORITY
OF THE COMMISSION:


ALEJANDRO Z. BARIN
Commissioner


fir/wsb/ngc

Reference: En 2008-01-0248

Copy furnished:

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