



Republic of the Philippines
ENERGY REGULATORY COMMISSION
San Miguel Avenue, Pasig City

**IN THE MATTER OF VIOLATION OF
ERC ORDERS, RULES AND
REGULATIONS**

ERC CASE NO. 2007-436 MC

**Re: Late Remittance of
Universal Charge Collection**

**PAMPANGA III ELECTRIC
COOPERATIVE, INC. (PELCO III),**

Respondent.

x ----- x

D O C K E T E D
Date: MAR 05 2008
By: [Signature]

DECISION

On July 4, 2007, the Commission issued a Show Cause Order under ERC Case No. 2007-436 MC directing Pampanga III Electric Cooperative, Inc. (PELCO III) to submit an explanation to the Commission, within fifteen (15) days from receipt thereof, why no administrative penalty and/or criminal action should be imposed upon it, and/or against its directors and officers in view of its failure to remit on time the proceeds of Universal Charge (UC) it collected from its customers.


In compliance therewith, PELCO III's General Manager, Magda C. Bondoc and Finance Manager, Mia T. Cabunilas, personally submitted on October 10, 2008 Official Receipts issued by the Power Sector Assets & Liabilities Management Corporation (PSALM) as proof of PELCO III's remittance of its UC collection.

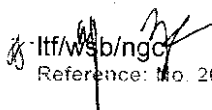
Finding its submission as substantial compliance with the Commission's directives, albeit done belatedly, in the interest of justice the Commission deems it proper, at this time, to simply issue a reprimand to this DU for its failure to comply with the Commission's directive on time.

WHEREFORE, the foregoing premises considered, respondent Pampanga III Electric Cooperative, Inc. (PELCO III) is hereby **REPRIMANDED** for the late remittance of Universal Charge collection and **WARNED** that a similar offense in the future shall be dealt with more severely.

SO ORDERED.

Pasig City, March 4, 2009.

FOR AND BY AUTHORITY
OF THE COMMISSION

ALEJANDRO Z. BARIN
Commissioner


Reference: No. 2009-D1-D921

Copy furnished:

1. **MR. PEDRITO BACULIO**
President
Philippine Rural Electric Cooperative Association (PHILRECA)
4th Floor Casman Building
1198 Quezon Avenue, Quezon City
2. **MAGDALENA C. BONDOC**
OIC-General Manager
Pampanga III Electric Cooperative, Inc. (PELCO III)
San Vicente, Apalit, Pampanga