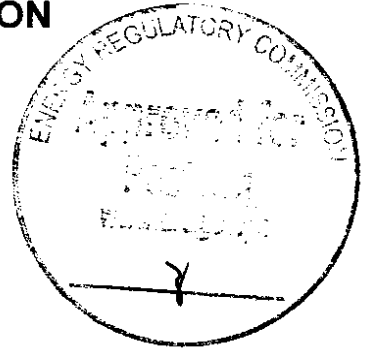


Republic of the Philippines  
**ENERGY REGULATORY COMMISSION**  
San Miguel Avenue, Pasig City



**IN THE MATTER OF VIOLATION OF  
ERC ORDERS, RULES AND  
REGULATIONS**

**ERC CASE NO. 2007- 435 MC  
RE: Late Remittance of  
Universal Charge Collections**

**NUEVA VIZCAYA ELECTRIC COOPERATIVE,  
INC. (NUVELCO),**

**Respondent.**

x ----- x

**D O C K E T E D**  
Date: **NOV 18 2008**  
By: \_\_\_\_\_

**DECISION**

On July 4, 2007 the Commission issued a Show Cause Order directing Nueva Vizcaya Electric Cooperative, Inc. (NUVELCO) among other Electric Cooperatives (ECs), to submit an explanation under oath why no administrative penalty and/or criminal action should be imposed upon it, its directors and officers in view of its late remittance of universal charge collections.

On August 23, 2007, NUVELCO's submitted an "Explanation" manifesting that it has already remitted to the Power Sector Assets and Liabilities Management Corporation (PSALM) all the amounts or proceeds of the universal charge collections. This was attested by PSALM through its letter to the Commission dated October 28, 2008.

A handwritten signature in black ink, consisting of a stylized 'S' followed by a long horizontal stroke.


Finding this as substantial compliance with the Commission's directive, albeit done belatedly, in the interest of justice, the Commission deems it proper, at this time, to simply issue a reprimand to NUVELCO for its failure to comply with the Commission's directive on time.

**WHEREFORE**, the foregoing premises considered, respondent Nueva Vizcaya Electric Cooperative, Inc. (NUVELCO) is hereby **REPRIMANDED** for its late remittance of universal charge collections and **WARNED** that a similar offense in the future shall be dealt with more severely.

SO ORDERED.

Pasig City, November 11, 2008.

FOR AND BY AUTHORITY  
OF THE COMMISSION:

  
**ALEJANDRO Z. BARIN**  
Commissioner

  
NGC/epg/mhb/NUVELCO/reprimand\_UC/11.11.08  
Ref. No. 2008-D1-067

**Copy furnished:**

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