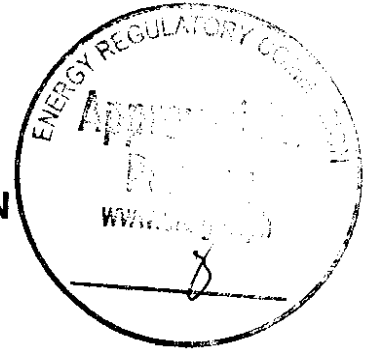


Republic of the Philippines
ENERGY REGULATORY COMMISSION
San Miguel Avenue, Pasig City



**IN THE MATTER OF VIOLATION OF
ERC ORDERS, RULES AND
REGULATIONS**

**ERC CASE NO. 2007 – 370 MC
RE: Non-inclusion of Pilferage
Recovery in PPA Computation**

**ILOILO I ELECTRIC COOPERATIVE,
INC. (ILECO I),**

Respondent.

x- ----- x

D O C K E T E D

Date: FEB 24 2009

By: [Signature]

D E C I S I O N

The Commission hereby acknowledges the payment made by Iloilo I Electric Cooperative, Inc. (ILECO I) in the amount of **THREE HUNDRED FOUR THOUSAND NINE HUNDRED PESOS (Php304,900.00)** on February 19, 2009, under O.R. No. 8739397, as attached, as a compromise settlement in this case.

In view of the foregoing, the Commission hereby declares the instant case **CLOSED and TERMINATED.**

SO ORDERED.

Pasig City, February 19, 2009.

**FOR AND BY AUTHORITY
OF THE COMMISSION:**


FRANCIS SATURNINO C. JUAN
Executive Director III

Copy furnished:

1. **MR. PEDRITO BACULIO**
President
Philippine Rural Electric Cooperative Association (PHILRECA)
4th Floor Casman Building,
1198 Quezon Avenue, Quezon City

2. **MR. WILFRED L. BILLENA**
General Manager
Iloilo I Electric Cooperative, Inc. (ILECO I)
5021 Tigbauan, Iloilo

Reference No. 2009-D1-D014

FSCJ/NGC/wsb/vgc


DECISION_closed & terminated (Pilferage)_ILECO I.doc



**Official Receipt
 of the
 Republic of the Philippines**

No. 8739397 N

8739397

Date 2-19-09

Agency ENERGY REGULATORY COMMISSION		Fund
Payor <i>Iloilo I Electric Cooperative, Inc.</i>		
Nature of Collection	Account Code	Amount
<i>Full payment of the 10% computed penalty in EPC Case No. 7-370N (non-inclusion of Puffera recovery in PPA Obligation)</i>		<i>₱ 304,900.</i>
<i>Acc. No. 1ED-09-009</i>		
TOTAL		<i>₱ 304,900.</i>
Amount in Words <i>Three hundred four thousand nine hundred only</i>		
<input type="checkbox"/> Cash	Drawee Bank	Number
<input checked="" type="checkbox"/> Check	<i>RBC Savings Bank</i>	<i>2-13-09</i>
<input type="checkbox"/> Money Order	<i>Bladon A. 0701363649</i>	
Received the amount stated above.		
 MILA A. MIRANDA Collection Officer		
NOTE: Write the number and date of this receipt on the back of check or money order received.		