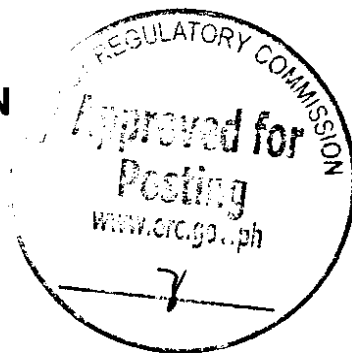


me

Republic of the Philippines
ENERGY REGULATORY COMMISSION
San Miguel Avenue, Pasig City



IN THE MATTER OF
VIOLATION OF ERC ORDERS, RULES
AND REGULATIONS

ERC CASE NO. 2007- 362 MC
RE: Non-inclusion of Pilferage
Recovery in PPA Computation

CAMARINES SUR I ELECTRIC
COOPERATIVE, INC. (CASURECO I),
Respondent.

x ----- x

D O C K E T E D

Date: OCT 13 2008

By: *[Signature]*

DECISION

The Commission hereby acknowledges the payment made by Camarines Sur I Electric Cooperative, Inc. (CASURECO I) in the amount of **NINETY TWO THOUSAND SIX HUNDRED PESOS (PhP92,600.00)** on September 30, 2008, under O.R. No. 4192288, as attached, in satisfaction of the approved compromise in this case.

In view of the foregoing, the Commission hereby declares the instant case **CLOSED and TERMINATED.**

SO ORDERED.

Pasig City, October 2, 2008.

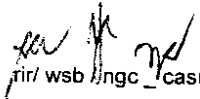
FOR AND BY AUTHORITY
OF THE COMMISSION:

[Signature]
FRANCIS SATURNINO C. JUAN
Executive Director III

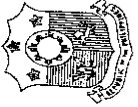
Copy Furnished:

1. **MR. WENDELL V. BALLESTEROS**
President
Philippine Rural Electric Cooperatives Association, Inc. (PHILRECA)
4F Casman Bldg., 1198 Quezon Avenue, Quezon City

2. **MR. CHARITO C. MABITAZAN**
Project Supervisor / Acting General Manager
Camarines Sur I Electric Cooperative, Inc. (CASURECO I)
Puro-Batia, Libmanan, Camarines Sur 4407


rir/ wsb /ngc _casureco I

Reference No.: 2008-D1-D251

		Official Receipt of the Republic of the Philippines	
		NO 4192288 N 4192288 N	Date 09-29-2008
Agency ENERGY REGULATORY COMMISSION	Fund		
Payor Camarines Sur 1 Elec. Coop. Inc.	Nature of Collection	Account Code	Amount
	Payment of Penalty based on ERC Case No. 2007-362 MC	601	₱ 92,600
	Non-inclusion of Pilferage Recovery in PPA Computation		
	TOTAL		₱ 92,600
Amount in Words <i>Ninety-two thousand</i>			
<input type="checkbox"/> Cash	Drawee Bank	Number	Date
<input checked="" type="checkbox"/> Check	REBC	0000 112666	9/29/08
<input type="checkbox"/> Money Order	Received the amount stated above.		
Signature: <i>MILA A. MIRANDA</i> COOPERATIVE OFFICER			
NOTE: Write the number and date of this receipt on the back of check or money order received.			



Republic of the Philippines
ENERGY REGULATORY COMMISSION
San Miguel Avenue, Pasig City

TO: ERC CASHIER

Date: September 29, 2008

CAMARINES SUR 1 ELECTRIC COOPERATIVE, INC. (CASURECO I)
Will pay the amount indicated below for the following purpose(s)

Payment of Penalty based on ERC Case No. 2007-362 MC (Non-Inclusion of Pilferage Recovery in PPA Computation)	Php 92,600.00
TOTAL	Php 92,600.00

Assessment No. IED-08-052
O.R. No. 4192288
Date 9/29/08

Assessed by:
Ronaldo I. Ravela
RONALDO I. RARELA
Senior Energy Regulation Officer

Noted by:
Wilbert S. Balilia
WILBERT S. BALILIA
Supervising ERO

Approved by:
Nelson G. Canlas
ENGR. NELSON G. CANLAS
Chief, Investigation & Enforcement Division