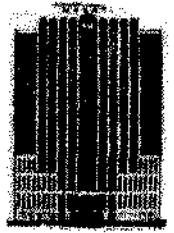




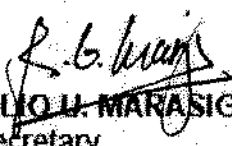
REPUBLIKA NG PILIPINAS
LUNGSOD NG MAKATI



CERTIFICATION

This is to certify that a copy of the Application captioned "In the Matter of the Adoption of an Alternative Form of Rate Setting Methodology for the National Transmission Corporation (TRANSCO) and any Future Concessionaire thereof for the Second Regulatory Period of 2006-2010" was furnished this Office by the National Transmission Corporation (Transco)/Power Sector Assets and Liabilities Management Corporation (PSALM), for filing with the Energy Regulatory Commission (ERC), in compliance Section 4 (e) of Rule 3 of the Implementing Rules and Regulations of Republic Act No. 9136, otherwise known as the Electric Power Industry Reform Act of 2001 or "EPIRA."

Issued this 30th day of August 2005, Makati City.


ROGELIO U. MARASIGAN
City Secretary

/etc

