

Republic of the Philippines  
**ENERGY REGULATORY COMMISSION**  
San Miguel Avenue, Pasig City



RESOLUTION NO. 06, SERIES OF 2015

**RESOLUTION ADOPTING THE NEW SOLAR  
FEED-IN TARIFF (FIT) RATE**

**WHEREAS**, Section 7 of Republic Act No. 9513, entitled “An Act Promoting the Development, Utilization and Commercialization of Renewable Energy Resources and for Other Purposes”, otherwise known as the RE Act of 2008, and Section 5 of its Implementing Rules and Regulations (IRR) mandate the Energy Regulatory Commission (ERC), in consultation with National Renewable Energy Board (NREB), to formulate and promulgate Feed-in Tariff System Rules (FIT Rules);

**WHEREAS**, pursuant to its mandate, the ERC, on July 12, 2010, promulgated ERC Resolution No. 16, Series of 2010, entitled “Resolution Adopting the Feed-In Tariff Rules”, which became effective on August 12, 2010;

**WHEREAS**, on July 23, 2012, the ERC promulgated ERC Resolution No. 10, Series of 2012, entitled “A Resolution Approving the Feed-In Tariff (FIT) Rates”, with the following details:

	<b>APPROVED RATES (PhP/kWh)</b>	<b>INSTALLATION TARGET (MW)</b>
<b>HYDRO</b>	<b>5.90</b>	<b>250</b>
<b>BIOMASS</b>	<b>6.63</b>	<b>250</b>
<b>WIND</b>	<b>8.53</b>	<b>200</b>
<b>SOLAR</b>	<b>9.68</b>	<b>50</b>

**WHEREAS**, on May 27, 2014, NREB endorsed *in toto* the Department of Energy's (DOE) Certification dated April 30, 2014, revising the installation target for solar energy generation under the FIT System from 50 MW to 500 MW;

**WHEREAS**, the said DOE Certification states that such revised installation target shall be valid upon full subscription thereof or until March 15, 2016, whichever comes first;

**WHEREAS**, on June 2, 2014, the ERC requested all interested stakeholders to submit their inputs or comments on the possible amendment of the FIT Rules in the light of the issuance of the DOE Certification setting a new installation target for solar;

**WHEREAS**, the following submitted their comments:

1. Manila Electric Company (MERALCO);
2. Mindanao Energy Systems, Inc. (MINERGY);
3. Philippine Electricity Market Corporation (PEMC);
4. RASLAG Corp.;
5. San Carlos Solar Energy, Inc. (SaCaSol);
6. Troy Colmenares (Concerned Citizen); and
7. Nagkaisa.

**WHEREAS**, the ERC also received from NREB its calculation of a Solar FIT of PhP9.10/kWh to apply after the earlier of full subscription of the revised solar installation target of 500 MW or March 15, 2015;

**WHEREAS**, on August 11, 2014, the ERC issued a Notice of Proposed Rule-Making in ERC Case No. 2014-004 RM, published the said Notice in The Daily Tribune on August 12, 2014 and set the case for hearing on September 2, 2014;

**WHEREAS**, during the September 2, 2014 public hearing, the following stakeholders submitted their respective comments:

1. Astroenergy Development Mindanao, Inc. (Astroenergy);

2. Enfinity Philippines Renewable Resources, Inc.;
3. MERALCO;
4. MINERGY;
5. Nagkaisa;
6. PEMC;
7. Philippine Solar Power Alliance, Inc. (PSPA);
8. RASLAG Corp.;
9. SaCasol; and
10. Mr. Colmenares.

**WHEREAS**, in the said public hearing, the ERC took note of all the comments of the stakeholders, including that of the Foundation for Economic Freedom (FEF), represented by Mr. Ernest Leung;

**WHEREAS**, at the continuation of the hearing on January 28, 2015, NREB, DOE, PEMC, MERALCO, SaCasol, Visayan Electric Company, Inc. (VECO), NV VOGT Philippine Solar Energy One, Inc., Astroenergy, Mott Macdonald, RASLAG Corp., PSPA, SOLEQ, Energy Development Corporation (EDC) and Atty. Ranulfo Ocampo appeared;

**WHEREAS**, in the said hearing, NREB presented its witness, Mr. Gerry Magbanua, a member of its Technical Working Group, and discussed NREB's proposed FIT for solar energy of PhP9.10/kWh, including the key assumptions used by the ERC to arrive at the approved PhP9.68/kWh FIT for solar and those that have changed as a result of recent events;

**WHEREAS**, after careful consideration of the evidence presented, and guided by the policy objectives in the RE Act of 2008, the ERC deems it appropriate to approve and adopt a new Solar FIT rate;

**NOW THEREFORE**, the ERC hereby **RESOLVES**, as it is hereby **RESOLVED**, to **APPROVE** and **ADOPT**, the **SOLAR FEED-IN TARIFF RATE of PhP8.69/kWh** effective upon publication of this Resolution in a newspaper of general circulation in the country and until March 15, 2016.

For the Solar Plants that have been commissioned prior to the new Solar FIT rate's effectivity, as indicated in the DOE Certificate of Endorsement issued in their favor, the original Solar FIT of PhP9.68/kWh shall continue to apply.

Let copies of this Resolution be furnished the University of the Philippines Law Center-Office of the National Administrative Register (UPLC-ONAR), Private Electric Power Operators Association, Inc. (PEPOA), Philippine Rural Electric Cooperatives Association, Inc. (PHILRECA), National Grid Corporation of the Philippines (NGCP) and all Regulated Entities.

Pasig City, March 27, 2015.

  
**ZENAIDA G. CRUZ-DUCUT**  
Chairperson

  
**ALFREDO J. NON**  
Commissioner

  
**GLORIA VICTORIA C. YAP-TARUC**  
Commissioner

  
**JOSEFINA PATRICIA A. MAGPALE-ASIRIT**  
Commissioner

  
MVA/MFAS/SOM/NJS/FSCJ